

**Alberta - Form 27  
British Columbia, Form 53-901F**

**MATERIAL CHANGE REPORT  
UNDER SECTION 118(1) OF THE SECURITIES ACT (ALBERTA) AND  
SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)**

**ITEM 1      REPORTING ISSUER**

INTERACTIVE EXPLORATION INC.  
(the "Company")  
1150 – 355 Burrard St.  
Vancouver, BC V6C 2G8

**ITEM 2      DATE OF MATERIAL CHANGE**

July 28, 2004

**ITEM 3      PRESS RELEASE**

Issued July 28, 2004 at Vancouver, BC

**ITEM 4      SUMMARY OF MATERIAL CHANGE**

The Company closes recently announced private placement.

**ITEM 5      FULL DESCRIPTION OF MATERIAL CHANGE**

The Company has now closed its recently announced private placement in the amount of \$150,000 by issuing a total of 1,000,000 units (725,000 flow through) at the price of \$0.15 per unit. Each Unit is comprised of one common share and one-half of a non-flow through transferable share purchase warrant. All of the shares, warrants and any shares issued upon exercise of the warrants are subject to a hold period and may not be traded in British Columbia until November 29, 2004 except as permitted by the Securities Act (British Columbia) and the Rules made there under and the TSX Venture Exchange.

**ITEM 6      RELIANCE ON SECTION 85(2) OF THE ACT**

This report is not being filed on a confidential basis.

**ITEM 7      OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which has been omitted.

**ITEM 8      DIRECTOR/SENIOR OFFICER**

Contact:            Leonard J. Harris  
Telephone:        (604) 669-6807

**ITEM 9      STATEMENT OF SENIOR OFFICER/DIRECTOR**

The foregoing accurately discloses the material change referred to herein.

**DATED at Vancouver, BC this 17th day of September 2004.**

***“Leonard J. Harris”***

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Leonard J. Harris  
President