

**Alberta - Form 27  
British Columbia, Form 53-901F**

**MATERIAL CHANGE REPORT  
UNDER SECTION 118(1) OF THE SECURITIES ACT (ALBERTA) AND  
SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)**

**ITEM 1      REPORTING ISSUER**

INTERACTIVE EXPLORATION INC.  
(the "Company")  
1150 – 355 Burrard St.  
Vancouver, BC V6C 2G8

**ITEM 2      DATE OF MATERIAL CHANGE**

December 1, 2004

**ITEM 3      PRESS RELEASE**

Issued December 1, 2004 at Vancouver, BC

**ITEM 4      SUMMARY OF MATERIAL CHANGE**

The Company announces it will use its best efforts to complete a 2,000,000 unit private placement at a price of \$0.15 per unit to raise \$300,000.

**ITEM 5      FULL DESCRIPTION OF MATERIAL CHANGE**

See Appendix "A"

**ITEM 6      RELIANCE ON SECTION 85(2) OF THE ACT**

This report is not being filed on a confidential basis.

**ITEM 7      OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which has been omitted.

**ITEM 8      DIRECTOR/SENIOR OFFICER**

Contact:            Leonard J. Harris  
Telephone:        (604) 669-6807

**ITEM 9      STATEMENT OF SENIOR OFFICER/DIRECTOR**

The foregoing accurately discloses the material change referred to herein.

**DATED at Vancouver, BC this 16th day of December 2004.**

***"Leonard J. Harris"***

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Leonard J. Harris  
President

## Appendix A

The Company wished to announce it will use its best efforts to complete a 2,000,000-unit private placement at a price of \$0.15 per unit to raise \$300,000.00. The placement will be comprised of 1,500,000 flow through units and 500,000 non flow through units. Each flow through unit will comprise of one common share and one half of one transferable share purchase warrant. Each non flow through unit will comprise of one common share and one whole transferable warrant. One whole warrant will entitle the holder to purchase one common share at \$0.25 in the first year and \$0.30 during the second year period.

The proceeds from the flow through portion of the placement will be used for exploring the Company's properties. The proceeds from the non flow through will be used for general working capital. A finders fee may be paid on a portion of this placement in accordance with TSX Venture policies.