Alberta - Form 27
British Columbia, Form 53-901F

MATERIAL CHANGE REPORT

UNDER SECTION 118(1) OF THE SECURITIES ACT (ALBERTA) AND SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)

ITEM 1 **REPORTING ISSUER**

INTERACTIVE EXPLORATION INC.
(the "Company")
1150 – 355 Burrard St.
Vancouver, BC V6C 2G8

ITEM 2 **DATE OF MATERIAL CHANGE**

December 1, 2004

ITEM 3 **PRESS RELEASE**

Issued December 1, 2004 at Vancouver, BC

ITEM 4 **SUMMARY OF MATERIAL CHANGE**

The Company announces a 2,000,000 unit private placement at a price of $0.15 per unit to raise $300.000. The placement will be comprised of 1,500,000 flow through units and 500,000 non flow through units. Each flow through unit will comprise of one common share and one half of one transferable share purchase warrant. Each non-flow through unit will comprise of one common share and one whole transferable warrant. One whole warrant will entitle the holder to purchase one common share at $0.25 in the first year and $0.30 during the second year period.

ITEM 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

See Appendix "A"

ITEM 6 **RELIANCE ON SECTION 85(2) OF THE ACT**

This report is not being filed on a confidential basis.

ITEM 7 **OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which has been omitted.

ITEM 8 **DIRECTOR/SENIOR OFFICER**

Contact: Leonard J. Harris
Telephone: (604) 669-6807

ITEM 9 **STATEMENT OF SENIOR OFFICER/DIRECTOR**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, BC this 20th day of January 20, 2005.

"Leonard J. Harris"

Leonard J. Harris
President

Appendix A

The Company wished to announce it will use its best efforts to complete a 2,000,000 unit private placement at a price of $0.15 per unit to raise $300.000.00. The placement will be comprised of 1,500,000 flow through units and 500,000 non flow through units. Each flow through unit will comprise of one common share and one half of one transferable share purchase warrant. Each non flow through unit will comprise of one common share and one whole transferable warrant. One whole warrant will entitle the holder to purchase one common share at $0.25 in the first year and $0.30 during the second year period.

The proceeds from the flow through portion of the placement will be used for exploring the Company's properties. The proceeds from the non flow through will be used for general working capital. A finders fee may be paid on a portion of this placement in accordance with TSX Venture policies.