Alberta - Form 27
British Columbia, Form 53-901F

MATERIAL CHANGE REPORT

UNDER SECTION 118(1) OF THE SECURITIES ACT (ALBERTA) AND SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)

ITEM 1 **REPORTING ISSUER**

INTERACTIVE EXPLORATION INC.
(the "Company")
1150 – 355 Burrard St.
Vancouver, BC V6C 2G8

ITEM 2 **DATE OF MATERIAL CHANGE**

January19, 2005

ITEM 3 **PRESS RELEASE**

Issued January 19,2005 at Vancouver, BC

ITEM 4 **SUMMARY OF MATERIAL CHANGE**

The Company amends its previously announced private placement of December 1, 2004 and will now use its best efforts to complete a 1,000,000 unit private placement at a price of $0.13 per unit to raise $130,000. Each unit will comprise of one common share and one whole transferable warrant. One whole warrant will entitle the holder to purchase one common share at a price of $0.20 in the first year and $0.30 during the second year period.

ITEM 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

See Appendix "A"

ITEM 6 **RELIANCE ON SECTION 85(2) OF THE ACT**

This report is not being filed on a confidential basis.

ITEM 7 **OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which has been omitted.

ITEM 8 **DIRECTOR/SENIOR OFFICER**

Contact: Leonard J. Harris
Telephone: (604) 669-6807

ITEM 9 **STATEMENT OF SENIOR OFFICER/DIRECTOR**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, BC this 20th day of January 20, 2005.

"Leonard J. Harris"

Leonard J. Harris
President

Appendix A

The Company wishes to amend its previously announced news release of December 1, 2004. The Company will now use its best efforts to complete a 1,000,000 unit private placement at a price of $0.13 per unit to raise $130,000. Each unit will comprise of one common share and one whole transferable warrant. One whole warrant will entitle the holder to purchase one common share at a price of $0.20 in the first year and $0.30 during the second year period. Proceeds from the placement will be used for general working capital. A finders fee may be paid on a portion of this placement in accordance with TSX Venture policies.