

FORM 53-901F (Previously Form 27)
Section 85(1) *Securities Act* (British Columbia)

FORM 27
Section 146(1) *Securities Act* (Alberta)

MATERIAL CHANGE REPORT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

1. Reporting Issuer

Wavefront Energy and Environmental Services Inc. (“Wavefront” or the “Corporation”)
Suite 104, 11430 – 168 Street
Edmonton, Alberta T5M 3T9

2. Date of Material Change

The date of the material change is March 25, 2004.

3. Press Release:

Date of Issuance:	March 25, 2004
Place of Issuance:	Edmonton, Alberta

4. Summary of Material Change

The Corporation announced an amendment to its \$2,000,000 financing by way of short form offering document and a concurrent brokered private placement with accredited investors (together the “Offering”) as previously announced by news release dated January 23, 2004. The amendment lowers the unit and warrant prices, and minimum gross proceeds required for closing.

5. Full Description of Material Change

A copy of the Company’s News Release dated March 25, 2004 is attached hereto and forms a part hereof. As disclosed in the Company’s News Release dated March 25, 2004, Wavefront, subject to regulatory approval, has agreed to amend the price per unit from \$0.42 per unit to \$0.35 per unit and to amend the warrant price from \$0.60 to \$0.55. The Offering minimum will also be amended to 2,142,857 Units and the Offering maximum will remain at 5,714,286 Units at \$0.35 per unit, for gross proceeds of between \$750,000 to \$2 million. Each Unit is to consist of one Common Share of the Company and one half of one Share Purchase Warrant, each full Share Purchase Warrant exercisable at \$0.55 for a period of one year from the date of closing.

6. Reliance on: Section 85(2) of the *Securities Act* (British Columbia) / Section 146(2) of the *Securities Act* (Alberta)

Not applicable.

7. Omitted Information

No significant facts remain confidential and no information has been omitted in this report.

8. Senior Officers

The name and business telephone number of a senior officer of the Company who is knowledgeable about the material change and the report or an officer through whom the Commission may contact that senior officer is as follows:

Name: D. Brad Paterson, Secretary
Bus. Tel: (780) 463-3117

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated this 24th day of March 2004.

**Wavefront Energy and
Environmental Service Inc.**

D. Brad Paterson (signed)
D. Brad Paterson, Secretary and Director

WAVEFRONT ENERGY & ENVIRONMENTAL SERVICES INC.

FOR IMMEDIATE RELEASE

March 25, 2004

WAVEFRONT COMPLETES COAL BED METHANE MONITORING IN CHINA & AMENDS TERMS OF SHORT FORM OFFERING DOCUMENT

EDMONTON, AB – March 25, 2004, Wavefront Energy & Environmental Services Inc. (“Wavefront”) [TSXV: WEE], a provider of innovative technologies for fluid flow optimization and monitoring processes, is pleased to announce that the Company has successfully completed a coal bed methane monitoring project in Quinshu, China. The program, completed under contract for the Alberta Research Council, involved the deployment of downhole sensors to monitor reservoir and pump pressures.

Brett Davidson, President of Wavefront commented “there is significant emphasis being placed on coal bed methane by the oil and gas industry in North America and abroad. In Alberta alone hundreds of wells are anticipated to be drilled in the coming year and many of these will be instrumented with equipment similar to what Wavefront deployed in China. Having a cost effective and proven system set of large-scale commercialization represents a considerable advantage for the Company and we will be aggressively pursuing opportunities in this multi-million dollar market space.”

The Company also wishes to announce an amendment to the Company’s \$2,000,000 financing by way of short form offering document and a concurrent brokered private placement with accredited investors (together the “Offering”) as previously announced by news release dated January 23, 2004. Wavefront, subject to regulatory approval, has agreed to amend the price per unit from \$0.42 per unit to \$0.35 per unit and to amend the warrant price from \$0.60 to \$0.55. The Offering will now be for a minimum of 2,142,857 Units to a maximum of 5,714,286 Units at \$0.35 per unit, for gross proceeds of between \$750,000 to \$2 million. Each Unit is to consist of one Common Share of the Company and one half of one Share Purchase Warrant, each full Share Purchase Warrant exercisable at \$0.55 for a period of one year from the date of closing.

About Wavefront Energy and Environmental Services Inc.

Wavefront develops, markets, and licenses proprietary technologies in the energy and environmental sectors. The Company’s *Pressure Pulse Technology* for fluid flow optimization has been demonstrated to increase oil recovery. Within the environmental sector, PPT accelerates contaminant recovery and improves in-ground treatment of groundwater contaminants thereby reducing liabilities and restoring the site to its natural state more rapidly. Wavefront trades on the TSX Venture Exchange under the symbol WEE. Additional information on the Company and *Pressure Pulsing Technology* can be accessed at: www.onthewavefront.com.

For further information please contact:

D. Brad Paterson, CFO & Director
Tel 780-486-2222 ext. 224
bradp@onthewavefront.com

ON BEHALF OF THE BOARD OF DIRECTORS:

WAVEFRONT ENERGY AND ENVIRONMENTAL SERVICES INC.

“D. Brad Paterson” (signed)

D. Brad Paterson, CFO & Director

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