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CSE: GPK
FF:6GP1

For Immediate Release

MESSRS. KHAN AND WILSON JOIN GRAND PEAK

SURREY, B.C., March 3, 2017: Grand Peak Capital Corp. (the "Company" or "Grand Peak") (CSE: GPK) is pleased to announce Mr. Ayub Khan has rejoined its board of directors, bringing a wealth of experience and past association with the Company. Mr. Khan provides professional business and finance administration services to both public and private companies; over the last twenty years, he has been involved in acquiring, restructuring, and financing public companies. Mr. Khan holds a B.Sc. in Business Administration & Finance from Ball State University.

Mr. Peter Wilson has also joined the Company's board of directors. Mr. Wilson brings many years' of experience in Mr. Wilson has been the lead financier for public and private corporations for some 20 years. He is an experience corporate executive and has extensive relationships in project acquisition, corporate structure and finance.

Mr. Darnell May has resigned from the board, citing personal matters. The Company thanks him for his service and wishes him all the best.

Grand Peak currently has three directors as follows: Mr. Ayub Khan, Mr. Tajinder Johal and Mr. Peter Wilson. Mr. Jared Scharf is the Company's Chief Financial Officer.

ON BEHALF OF THE BOARD OF DIRECTORS

Tajinder Johal
Chief Executive Officer

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.