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November 29, 2022

VIA SEDAR

Ontario Securities Commission, as principal regulator
Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Superintendent of Securities, Prince Edward Island
Superintendent of Securities, Newfoundland and Labrador

RE: CI Financial Corp. (the “Corporation”)
Re: Prospectus Supplement dated November 29, 2022

Dear Sirs/Mesdames:

We refer to the prospectus supplement dated November 29, 2022 (the “**Prospectus Supplement**”) to a short form base shelf prospectus dated November 18, 2022 of the Corporation, relating to a distribution of \$400,000,000 aggregate principal amount of debentures of the Corporation.

We hereby consent to the reference to our name on the cover page of the Prospectus Supplement, to the reference to our name and opinions under the heading “Eligibility for Investment” and under the heading “Certain Canadian Federal Income Tax Considerations” and to the reference to our name under the heading “Legal Matters” in the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and that we have no reason to believe that there are any misrepresentations in the information contained in the Prospectus Supplement that are derived from our opinion referred to above or that are within our knowledge as a result of services we performed in connection with the preparation of such opinion.

Yours very truly,

(signed) *BLAKE, CASSELS & GRAYDON LLP*