

MATERIAL CHANGE REPORT

Filed pursuant to:

Section 85 of the *Securities Act* (British Columbia)
Section 146 of the *Securities Act* (Alberta)
Section 75 of the *Securities Act* (Ontario)

1. Reporting Issuer:

The full name and address of the principal office in Canada of the reporting issuer is:

Aventine Ventures Inc.
613 – 375 Water Street
Vancouver, BC V6B 5C6

2. Date of Material Change:

The material change described in this report occurred on October 28, 2003.

3. Press Release:

On October 29, 2003, Aventine Ventures Inc. (the "Company") issued a press release through the facilities of Market News and Stockwatch relating to the material change. A copy of the press release announcing the material change is attached to this report as Appendix "A".

4. Summary of Material Change:

The reconstitution of the board of directors of the Company.

5. Full Description of Material Change:

Please see attached Appendix "A".

6. Reliance on Confidential Filing Provisions:

Not applicable.

7. Omitted Information:

Not applicable.

8. Senior Officers:

The following senior officer of the Company is knowledgeable about the material change and this report and may be contacted by any of the securities commissions respecting the material change:

Tom S. Kusumoto
President and Chief Executive Officer
Telephone: (604) 689-7565

9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia this 30th day of October, 2003.

AVENTINE VENTURES INC.

_____/s/ Tom S. Kusumoto
Tom S. Kusumoto
President

APPENDIX "A"

NEWS RELEASE FOR IMMEDIATE RELEASE

FOR: Aventine Ventures Inc. (TSX-V: AVU)

AVENTINE ANNOUNCES APPOINTMENT OF NEW BOARD MEMBERS

VANCOUVER, Canada / 29 October 2003 / -- Aventine Ventures Inc. (the "Company") today reported that Messrs. Alex Blodgett, Greg MacRae and Tom S. Kusumoto have joined Mr. Joseph Blackwell, which forms the reconstituted board of directors of the Company. In addition, Mr. Kusumoto has been appointed President and Chief Executive Officer of the Company.

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Contact: Tom S. Kusumoto
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tsk@mercury.ca

No stock exchange has approved or disapproved the information contained herein.