

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 Name and Address of Company:

Jaeger Resources Corp.
9320-49 Street
Edmonton, AB
T6B 2L7

ITEM 2 Date of Material Change:

July 16, 2018.

ITEM 3 News Release:

News Release dated July 16, 2018, was disseminated by Stockwatch and Market News on July 16, 2018 and a copy of the Material Change Report will be filed with the Alberta and British Columbia Securities Commissions and the TSX Venture Exchange on July 16, 2018, by SEDAR.

ITEM 4 & 5 Summary and Full Description of Material Change:

See attached News Release dated July 16, 2018.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Subsection 7.1(2) or (3) is not being relied upon.

ITEM 7 Omitted Information:

No Information has been omitted on the basis that it is confidential.

ITEM 8 Executive Officer:

Mr. Don Bossert, CFO
Telephone: (780) 465-4129

ITEM 9 Date of Report

July 16, 2018.

/s/Don Bossert
DON BOSSERT
CFO



JAEGER APPOINTS BRUCE DOWNING AS CEO AND DIRECTOR

Edmonton, AB-July 16, 2018-Jaeger Resources Corp. ("Jaeger") (TSXV:JAE) announced today that Mr. Bruce W. Downing M.Sc., P. Geo., FGC and FEC (hon) has been appointed as CEO of Jaeger, and Peter Gommerud has resigned as CEO of Jaeger. Mr. Gommerud will be staying on as a Director of Jaeger and Jaeger thanks Mr. Gommerud for his years of service as an officer of Jaeger. Mr. Downing was elected as a director of Jaeger at the Annual and Special Meeting of Shareholders held June 27, 2018.

Mr. Downing a graduate of Queens University and the University of Toronto has over 30 years of experience as a senior geologist working for several corporations and as a consultant on surface and underground gold and base metal exploration and production projects in British Columbia and around the world. His early experience centered on exploration but since 1989 his career has expanded into mining, the environment and technology. Mr. Downing has been involved in the exploration and pre-production of an open pit and underground massive copper sulphide deposit (British Columbia); wrote reclamation and closure plan for an open pit copper -- gold mine (British Columbia); was involved in acid rock drainage studies for the feasibility studies for a massive nickel sulphide deposit (Newfoundland) and copper porphyry deposit in Panama; and worked at a nickel laterite mine in the Dominican Republic.

Mr. Downing has published papers in journals and books concerning exploration, computing, history, electrochemistry, environmental and technology topics and is a co-author of the online acid rock drainage course offered by Edumine. As a consultant, he is aware of the education of junior companies in regards to meeting standards and their role in the environment and has given presentations to various elementary schools. In 1983, he co-founded a software company for developing commercial geochemical programs for use in the exploration and mining industry. In 1999, he founded a high tech company (MagPower Systems) to develop the magnesium-air technology for use in commercial products. A subsequent spin-off from this technology led to research and development in zinc electrowinning. Mr. Downing has also been involved in and has initiated several research and development projects, some of which have led to patents. During his time with the software and technology companies, he was involved in promotions and marketing. He has been involved with several junior mining companies as a CEO, director, and consultant. He presently sits on the Geoscience Committee of the Engineers and Geoscientists of BC and is a member of several professional organizations. In 1997 the Professional Engineers and Geoscientists presented him with the Chris Westerman Award, which is the highest geoscience recognition.

On Behalf of the Board

Don Bossert
CFO

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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