



JAEGER RESOURCES CORP. ANNOUNCES COMPLETION OF MAGNETOMETER AND VLF-EM GEOPHYSICAL SURVEY EXPLORATION PROGRAM AT ITS TAYLOR BROOK ZINC – LEAD - SILVER PROPERTY IN NEW BRUNSWICK

Edmonton, AB, March 4, 2019 - Jaeger Resources Corp. (TSXV:JAEG) is pleased to announce the completion of the magnetometer and very low frequency electromagnetic (VLF) geophysical survey over a relatively unexplored section of the Taylor Brook Property in New Brunswick.

The purpose of these surveys was to follow up on the previous HLEM survey that was conducted in 2018 (see press release of December 11, 2018). The magnetometer survey was conducted in order to map the gabbro and delineate other magnetic anomalous areas that could be associated with mineralization. The VLF survey was conducted in order to delineate conductive zones of mineralization and to locate potential structural linears such as faults.

A favourable geological setting together with results of the work done to date show that the property has the potential for additional drill untested geophysical targets, specifically at depth. In order to continue to evaluate the economic potential of the Taylor Brook Property, a program of induced polarization geophysical survey is warranted over the grid extension and to extend the grid to the west to cover known mineralized showings that have been adequately explored. Some of the mapped linears may account for offsets of mineralized zones.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors a superior return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. (see press release of February 22, 2017) to explore and develop the Taylor Brook zinc – lead – silver deposit in the Bathurst Mining Camp, New Brunswick, Canada.

For further company and technical information, please visit the Company's website at www.jaegerresources.com.

The technical content of this press release has been reviewed and approved by the Company's CEO, Bruce W. Downing, as the Qualified Person.

On Behalf of the Board,

“Bruce W. Downing”

Bruce W. Downing, M.Sc., P.Geo, FGC, FEC(hon)

CEO

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Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains “forward-looking statements”. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the Taylor Brook Property.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.