

MATERIAL CHANGE REPORT

UNDER SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA) (FORM 53-901F)
UNDER SECTION 146(1) OF THE *SECURITIES ACT* (ALBERTA) (FORM 27)
AND SIMILAR PROVISIONS OF OTHER PROVINCIAL SECURITIES LEGISLATION

1. Reporting Issuer:

Dynamic Resources Corp.
Suite 200, 675 West Hastings Street
Vancouver, BC

2. Date of Material Change:

March 5, 2004

3. Press Release:

A press release was issued at Vancouver, B.C. on March 5, 2004.

4. Summary of Material Change:

The Corporation announced today that it has recently entered into an Option to Purchase, Joint Venture and Royalty Agreement (the "Option Agreement") with Consolidated Global Minerals Ltd. ("Consolidated Global") of Vancouver, B.C. in respect to the Good Hope gold exploration property located in Nevada, U.S.A. At the Corporation's recent annual meeting, Ken Ralfs was added as a director of the Corporation. At the meeting the Corporation also approved 10 to 1 a roll-back of its shares and a name change to Dynamic Resources Corp. Articles of amendment effecting these changes were filed March 5, 2004.

The Corporation has raised \$250,000 for the previously announced private placement of \$0.05 units, each unit consisting of one common share and one common share purchase warrant.

The Corporation will raise up to an additional \$175,000 on the same terms, subject to the revocation of a cease trade order made by the Alberta Securities Commission.

5. Full Description of Material Change:

The Corporation announced today that it has recently entered into an Option to Purchase, Joint Venture and Royalty Agreement (the "Option Agreement") with Consolidated Global Minerals Ltd. ("Consolidated Global") of Vancouver, B.C. in respect to the Good Hope gold exploration property located in Nevada, U.S.A. The Option Agreement entitles the Corporation to acquire a 60% interest in the property by paying US\$90,000 over three years (the first US\$15,000 has been paid), issuing 1,000,000 common shares, one-half prior to May 1, 2004 and the remainder by November 1, 2004, and making a total of US\$600,000 US in exploration expenditures over three years, with US\$100,000 in the first year. Consolidated Global will remain as operator of the property until such time as the Corporation has earned its interest and formal joint venture has been formed. The share issuances are subject to the revocation of a cease trade order made by the Alberta Securities Commission.

This property covers an area of about 1,856 acres, and consists of 97 unpatented lode mining claims. The Good Hope property is accessed from Elko by traveling north on paved State Highway 225. Travel time from Elko is about two hours.

At the Corporation's recent annual meeting, Ken Ralfs was added as a director of the Corporation. Mr. Ralfs is a geologist based in Vancouver with significant experience in the Nevada area.

At the meeting the Corporation also approved 10 to 1 a roll-back of its shares and a name change to Dynamic Resources Corp. Articles of amendment effecting these changes were filed March 5, 2004.

The Corporation has raised \$250,000 for the previously announced private placement of \$0.05 units, each unit consisting of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one common additional share at \$0.15 for a two year period from closing. The Corporation anticipates that closing will occur in respect to this private placement within the next 2 weeks.

The Corporation will raise up to an additional \$175,000 on the same terms, subject to the revocation of a cease trade order made by the Alberta Securities Commission. The Corporation anticipates that this matter will close within six weeks from the date hereof.

6. Reliance on Confidentiality Provision:

Not Applicable.

7. Omitted Information:

Not Applicable.

8. Senior Officer:

Robert Fedun, President
(604)801-6587

9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, B.C. this 12th day of March, 2004.

Dynamic Resources Corp.

Per: (signed) "Robert Fedun"
President

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE SECURITIES REGULATIONS FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATIONS THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION