

Form 51-102F3
Material Change Report

PART 1 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Dynamic Resources Corp.
PO Box 370184, Suite 200
Las Vegas, Nevada
89137

Item 2 Date of Material Change

State the date of the material change.

March 2, 2005.

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The press release was issued at Vancouver, B.C. by CCN Matthews.

Item 4 Summary of Material Change

The Corporation announced that it has received the fire assay results which were requested by the Company to accurately determine the gold and silver content of the preliminary assay results previously reported on February 22, 2005. The earlier results, tested by ICP geochemical analysis, included several samples in which the gold content exceeded the reliable limited of ICP testing.

The samples represent randomly selected grab samples taken off dumps from old shafts and trenches at Dynamic's Quest Lake project in the Yellowknife area of the NWT.

Item 5 Full Description of Material Change

Fire Assay Results from Quest Lake Project

March 2, 2005: Las Vegas, Nevada. - Dynamic Resources Corp. (CNQ: **DYRF**, US Pink Sheets: **DYRFF**, the "Company") has now received the fire assay results which were requested by the Company to accurately determine the gold and silver content of the preliminary assay results previously reported on February 22, 2005. The earlier

results, tested by ICP geochemical analysis, included several samples in which the gold content exceeded the reliable limit of ICP testing. Results are presented in the accompanying table:

Original Assays			Fire Assays	
Sample No.	Ag (ppm)	Au (ppb)	Ag (gm/mt)	Au (gm/mt)
D 198652	87.3	4807.6	805	5.69
D 198654	>100	3907.8	544	2.90
D 198656	>100	29100.0	918	25.87
D 198656 ReRun	>100	29100.0	919	22.55
D 198658	7.0	11431.5	9	48.35
D 198659	>100	>100000	240	246.40
D 198663	53.0	>100000	65	122.93
D 198664	>100	18388.6	128	15.16
D 198666	58.8	77533.4	60	74.91
D 198667	29.2	5771.8	30	6.58
D 198670	74.7	1073.2	78	1.20
D 198671	2.4	19126.9	2	19.56
D 198674	4.6	25885.6	5	27.51
D 198675	0.5	1831.8	<2	2.47

These samples represent randomly selected grab samples taken off dumps from old shafts and trenches at Dynamic's Quest Lake project in the Yellowknife area of the N.W.T.

The Company plans to undertake preliminary geological mapping and sampling, and geophysical surveys to further assess the mineral potential of the project.

These grab samples contain highly variable amounts of gold and silver which is typical for precious metals in this geological environment.

Dynamic's claims were originally staked in 1937. Between 1938 and 1947, progressive exploration work comprised of prospecting and mapping, surface trenching, core drilling, shaft sinking and bulk sampling was completed. Results of this work are not available, but the recent sampling has confirmed that the vein systems are gold and silver bearing. In 1947 the claims had assessment work filed to keep them in good standing until 2016. No further work was undertaken until Dynamic acquired its 100% interest in these unpatented claims in 2004. Further work is warranted on the Quest Lake property and a program to explore the prospect with modern technology is being planned.

Assay work for Dynamic was conducted by Acme Analytical Laboratories Ltd., an ISO 9002 accredited facility in Vancouver, B.C. The Company will request a confirmation assay from a second split of the sample for samples numbered D 198659, D 198663 and D 198666.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not Applicable.

INSTRUCTION

Refer to subsections 7.1 (4), (5), (6) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

None.

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Robert Fedun, President
(604)861-5573

Item 9 Date of Report

March 8, 2005.