

Form 51-102F3
Material Change Report

PART 1 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Dynamic Resources Corp.
PO Box 370184, Suite 200
Las Vegas, Nevada
89137

Item 2 Date of Material Change

State the date of the material change.

October 3, 2008

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The press release was issued at Calgary, Alberta by Stockwatch and MacReport on October 3, 2008.

Item 4 Summary of Material Change

The Corporation was informed by the operator of its Sentell Field project that it has successfully drilled and logged the targeted Cotton Valley interval in its Atkins-Lincoln 17-2 well with positive results. The Company also announced that it has appointed Valiant Trust Company of Calgary, Alberta as its transfer agent.

Item 5 Full Description of Material Change

Las Vegas, Nevada - Dynamic Resources Corp. ("Dynamic" or the "Company") The Corporation was informed by the operator of its Sentell Field project that it has successfully drilled and logged the targeted Cotton Valley interval in its Atkins-Lincoln 17-2 well with positive results. The well reached planned intermediate pipe depth of 9,500 feet on September 26, 2008. Subsequent to logging the Cotton Valley and shallower horizons, 7-inch casing was set at 9,500 feet and the well is drilling ahead to test the Haynesville Shale at a planned total depth of 11,000 feet. This well is located in the center of the Company's Sentell Field in Bossier Parish, Louisiana. The Atkins-Lincoln 17-2 is the second well in the Company's 2008 development program and the first of two Haynesville Shale vertical test wells in the Sentell Field planned this year.

Wireline logging and mud log shows indicate the Atkins-Lincoln 17-2 well encountered 68 feet of net effective gas pay in the Cotton Valley formation. Notably, there are a number of pay sands correlative to the pay intervals in the Company's existing wells, which indicates the 17-2 well may produce similar results to the other Cotton Valley wells drilled in the Sentell Field. The Atkins-Lincoln 17-2 is the Company's seventh consecutive successful Cotton Valley well in the Sentell Field. Each of the Company's seven Cotton Valley wells has similar log characteristics. Five of these wells are flowing into sales lines. The Company's sixth successful Cotton Valley well, the Cash Point 30-1, is scheduled to flow into sales lines in the 4th quarter of 2008.

The Company owns a 20% working interest in approximately 5,300 acres in the Sentell Field, located in the heart of the known Cotton Valley trend north of Shreveport, Louisiana. To date, the Company has drilled seven successful tests of the Cotton Valley sands, five of which are connected to the market and producing revenues.

The Company also announced that it has appointed Valiant Trust Company of Calgary, Alberta as its transfer agent.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not Applicable.

INSTRUCTION

Refer to subsections 7.1 (4), (5), (6) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

None.

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Robert Fedun, President
702-743-1343

Item 9 Date of Report

October 3, 2008.