

Form 51-102F3
Material Change Report

PART 1 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Dynamic Resources Corp.
PO Box 370184, Suite 200
Las Vegas, Nevada
89137

Item 2 Date of Material Change

State the date of the material change.

December 3, 2008

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The press release was issued at Calgary, Alberta by Stockwatch and MacReport on December 3, 2008.

Item 4 Summary of Material Change

Dynamic has been informed by the operator of its Sentell Field project that it has successfully drilled and logged the targeted Haynesville interval in its Burt 20-1 well, with positive results. The Company owns a 20% working interest in approximately 5,300 acres in the Sentell Field, located in the heart of the known Cotton Valley trend north of Shreveport, Louisiana.

Item 5 Full Description of Material Change

Dynamic has been informed by the operator of its Sentell Field project that it has successfully drilled and logged the targeted Haynesville interval in its Burt 20-1 well, with positive results. This well is strategically located in the southwest section of the Company's Sentell Field in Bossier Parish, Louisiana. As previously announced, the well successfully encountered its targeted Cotton Valley interval in this location before the Company drilled ahead to further evaluate its Haynesville potential. The Burt 20-1 well reached a total depth of 11,220 feet on November 27, 2008. This is the third well in the Company's 2008 development program, and the second of two Haynesville Shale vertical test wells in the Sentell Field planned this year.

Wireline logging and mud log shows indicate the Burt 20-1 well encountered 312 feet of highly laminated, silty, and naturally fractured Haynesville Shale with shale-corrected porosity

indications averaging over 12 percent and resistivity readings ranging between 20 and 70 ohm-meters. Mud logs indicated abundant gas shows throughout the interval, ranging from 600 to 1800 units with trip gas as high as 3,800 units. The Company recovered over 120' of conventional core samples over key intervals within the Haynesville Shale, which have been sent to Houston for detailed analysis.

The results of the Burt 20-1 location are consistent with the Company's earlier Cotton Valley locations, as well as the successful Haynesville test previously announced at the Atkins-Lincoln 17-2 location. The Company will use the results from its two successful Haynesville tests, together with available industry expertise, to evaluate and design optimal completion techniques.

The Burt 20-1 is the Company's eighth consecutive successful Cotton Valley well in the Sentell Field, and the second well to positively evaluate the Haynesville Shale. Each of the Company's eight Cotton Valley wells has similar log characteristics, and five of these wells are currently flowing into sales lines. The sixth well is awaiting a pipeline connection. Both the Burt 20-1 and the Atkins-Lincoln 17-2 will be completed in the Haynesville Shale, pending thorough analysis and completion design.

The Company has moved the drilling rig and spud the fourth well in the 2008 development program, the Moore 20-1. This well is being drilled directionally from the same surface location as the Burt 20-1 and is targeting the Cotton Valley interval.

The Company owns a 20% working interest in approximately 5,300 acres in the Sentell Field, located in the heart of the known Cotton Valley trend north of Shreveport, Louisiana. To date, the Company has drilled eight successful tests of the Cotton Valley sands, five of which are connected to the market and producing revenues, with a sixth expected to produce revenue in the fourth quarter of 2008. Completion options are currently being evaluated for the seventh and eighth well, which successfully tested the Haynesville Shale formation.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not Applicable.

INSTRUCTION

Refer to subsections 7.1 (4), (5), (6) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

None.

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Robert Fedun, President
702-743-1343

Item 9 Date of Report

December 3, 2008.