VVC EXPLORATION CORP.

Suite 501,121 Richmond Street West
Ontario, Ontario M5H 2K1

FORM 27 - MATERIAL CHANGE REPORT

under section 146(1) of the Alberta Securities Act, section 85(1) of
the B.C. Securities Act and section 75(2) of the Ontario Securities Act.

Filed via Sedar

To: Alberta Securities Commission
19th Floor,10025 Jasper Avenue
Edmonton, Alberta T5J 3Z5
Att: Continuous Disclosure

British Columbia Securities Commission
Suite 1100, 865 Hornby Street
Vancouver, B.C. V6Z 2H4
Att: Continuous Disclosure

Ontario Securities Commission
18th floor, 20 Queen Street West
TORONTO, Ontario M5H 2S3
Att: Continuous Disclosure

TSXVenture Exchange Inc.
10th Floor, 300 - 5th Avenue S.W.
Calgary, Alberta T2P 3C4
Att: Continuous Disclosure

Dear Sirs:

1. The name of the Reporting Issuer is **VVC Exploration Corp.** (the "Company") whose principal office is at **Suite 501, 121 Richmond Street West., Toronto, Ontario M5H 2K1**
2. The material change occurred on August 6th, 2003.
3. A Press Release was issued at Toronto on September 18th, 2003.
4. VVC Exploration secures the rights to an option agreement with Asia Now on China Projects as described the attached news release (Schedule "A").
5. This report is not being filed on a confidential basis.
6. No information has been omitted because it is believed it should remain confidential.
7. For further information, contact Michel J. Lafrance, Secretary, at 416-261-9411.
8. The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 29th day of September, 2003.

Michel Lafrance
MICHEL J. LAFRANCE
Secretary-Treasurer

IT IS AN OFFENCE UNDER THE SECURITIES ACT, THE SECURITIES REGULATION AND THE SECURITIES COMMISSION RULES FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATIONS THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

VVC EXPLORATION CORP.

Suite 501, 121 Richmond Street Toronto, Ontario M5H 2K1
Telephone: (416) 368-9411 Fax:(416) 861-0749
E-mail: investors@vvcexploration.com

NEWS RELEASE

VVC Exploration secures the rights to an option agreement with Asia Now on China Projects

VVC Exploration Corporation ("**VVC**") is please to announce that it has secured the rights to an option agreement with **Asia Now Resources Ltd.** ("**ANR**") to acquire a group of exploration licenses situated in the Jinggu area in western Yunnan Province, People's Republic of China. Yunnan Province ranks as the second largest copper producer in China, after Jianxi Province, and has recently been the focus of increased exploration activities following the Boka gold discovery of Southwest Resources (SWG-TSE). VVC advanced to this date US $100,000 to conduct exploration work.

The option agreement covers a group of 13 exploration licences totalling 392 km^2 and three additional licences now under application. The licences cover eight areas of major interest: Songjiapo, Dadutian, Laobatian, Nanwenhe, Yichang-Gaihegquing-Tongchangquing, Bangdong, Jijiaoshan, and Sanjiacun. In total 32 major occurrences of copper/silver mineralization have been outlined to date on these licences. Mining of porphyry and redbed type deposits is on-going at several locations, principally at the Songjiapo Mine near the town of Minle, and at Yichang-Gaiheqing-Tongchangqing. Two heap leach operations and two flotation plants in the district are currently producing copper concentrate that is shipped to the Kunming copper smelter. In addition, the agreement also includes a 1,295 km^2 exclusive area of interest for VVC which surrounds the licenses and an adjacent property which covers an additional 1,541 km^2 of Triassic volcanic arc terrain in the highly potential Tethyan metallogenic belt.

VVC will have the opportunity to earn up to fifty percent (50%) of Asia Now's interest in the licences by conducting exploration work of US $4,000,000 and issuing to Asia Now a total of 2,000,000 common shares in stages over the next three (3) years. VVC will subsequently be able to increase its position to 83.6% in years 4 to 6. VVC reserved itself the right to terminate the agreement at any time.

VVC's first goal is to complete US $750,000 in exploration work during the first year. The work planned consists of data and review, the acquisition of Landsat and RadarSat imagery to cover the 1,295 km^2 area, compilation airborne magnetometer and radiometric surveying, and prospect evaluations in the light of local exploration models.

VVC retained **Watts, Griffis and McOuat Limited** ("**WGM**") of Toronto, Canada to perform due diligence investigations including site visits, check sampling, and an audit of local laboratory practices, including the analysis of duplicate samples which were also analysed by an accredited lab in Canada. No serious flaws were identified, and WGM recommended that VVC pursue finalizing an option agreement with ANR. WGM is also completing a National Instrument 43-101 compliant report on the ANR property. VVC will retain WGM as its independent Qualified Person for the project to provide technical in-put into the exploration programs, and to periodically review the exploration work to ensure it meets best practices standards.

Copper has been mined on a very small scale in the Jinggu area since the Ming Dynasty (approx. A.D. 1525). However, in 1996 the copper mineralization of the Songjiapo area was recognized as being of sub-volcanic or porphyry-type affinity, and since that time limited regional-type modern mineral exploration programs have been carried out. The copper-bearing dacite porphyries of the Jinggu district were intruded into Triassic sedimentary sequences. Four types of mineralization are recognized: volcanic porphyry copper at greatest depths, volcanic redbed (epithermal) copper at middle depths, exotic oxides and volcanic breccia copper deposits at middle to upper depths, and redbed-type sandstone (sediment-hosted, stratiform) copper deposits at shallow depths.

All of that recent exploration in the region has been carried out by the **Yunnan Nonferrous Geology and Mineral Resources Limited** ("**YNGMR**"), a state run mining company. This exploration includes geological mapping, stream and soil geochemical surveys, and limited ground-based geophysical surveys and since 1997, 68 diamond drill holes (15,014.9 m) have been drilled in this area, mostly in the vicinity of the Songjiapo Mine. The following table gives information on eight major deposits identified by the YNGMR in the region covered by the VVC agreement.

Inferred Resources in the Jinggu Copper District

Name of Deposit	Type of Mineralization	Inferred Resource (Tonnes)	Contained Copper (Tonnes)	Cu (%)	Ag (g/t)
Songjiapo	Volcanic-Porphyry	43,762,376	442,000	1.01%	15.04
Dadutian	Volcanic-Porphyry	46,938,776	460,000	0.98%	15
Laobatian	Volcanic-Porphyry	40,298,507	540,000	1.34%	15.4
Manwenhe	Volcanic-Porphyry	48,275,862	420,000	0.87%	15
Yichang-Tongchangping	Exotic Breccia	20,261,438	310,000	1.53%	
Bangdong	Volcanic-Porphyry	17,346,939	170,000	0.98%	
Jijiaoshan	Volcanic-Porphyry	9,523,810	100,000	1.05%	
Sanjiacun	Sandstone	3,000,000	30,000	1.00%	
	Grand Total	229,407,707	2,472,000	1.10%	

WGM and VVC have been unable to determine the method used to estimate the foregoing resources, although we believe they were made in general agreement with Russian practices, recently adopted by the Chinese for exploration purpose. WGM has no comment on whether or not the method used meet or do not meet entirely existing Canadian or Australian (JORC) guidelines.

Notwithstanding the resources reported by the YNGMR, and the clear potential for large bulk-tonnage deposits, it is important to note that the bureau has a mandate to explore for base metals. As a result, the gold potential of the area has been almost totally ignored. When asked about analytical practices for gold for geochemical samples, WGM was told that the samples were only analysed for Cu, Pb, Zn, As, Sb and Hg. Of the 4,000 rock and drill core samples collected, only a selected few were analysed for gold.

Check sampling by WGM has shown that relatively high copper-silver grades (4.3% Cu and 25.9 g Ag/t) can be found in brittle claystone, mudstone, and fine sandstone at Songjiapo. At Songjiapo and in the region, copper mineralization is also hosted in silicified and potassically altered dacite porphyry; seven major occurrences have an average grade 0.89% Cu over an average thickness 11.83 m, but it is important to underscore the generally low level of exploration on most of these prospects. At Tongchanping, underground miners are removing physically impressive massive sulphides, particularly bornite from a massive sulphide breccia orebody of uncertain size. A WGM bulk composite grab sample of bornite ore assayed 37.2% Cu and 419 g Ag/t. This is an obvious target for VVC to explore further in the short term.

WGM met with the owners of the Songiapo copper mine. They recognizes that the mining operation is neither modern nor is it maximizing potential return of revenue to the locals owners. The owners expresses openness to having a knowledgeable partner with technical expertise to assist in the modernization of the mining/milling and beneficiation process. WGM has identified this as an additional opportunity for VVC.

The number of known copper showings and deposits in the Jinggu region, the variety of their geological settings, and the extremely short history of modern mineral exploration which has, in addition, largely ignored gold potential, weighs heavily in favour of new discoveries in the region through the pursuit of a dedicated, well planned, and well conducted exploration program.

The acquisition of these licences in China represents the second phase of a well planned strategy put in place by VVC preceded by the acquisition of all the assets of the Beaver Brook Antimony Mine in Newfoundland as detailed on the Press Release of September 5th 2003. Operation at the mine site is scheduled to begin mid 2004. This mine is expected to generate a positive cash flow and the proceeds can be used to finance this China program. This will greatly affect the shareholder value as the company will not need to further dilute its shares.

The technical aspects of this news release were reviewed by independent (QP) Joe Hinzer and Al Workman of WGM.

A finder's fee of 500,000 shares will be payable in respect of the acquisition subject to regulatory acceptance.

For further information please contact Serge Gauthier, President at 418-953-7177 <investors@vvcexploration.com>

Dated: September 18th, 2003

On behalf of the Board of Directors

Michel Lafrance

Michel Lafrance, Secretary-Treasurer

Symbol: VVC – TSX VEN