

INTERNATIONAL PBX VENTURES LTD.

910 - 475 Howe Street
Vancouver, British Columbia
V6C 2B3
Phone No. (604) 681-7748
Fax No. (604) 681-0568

FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

1. Reporting Issuer
INTERNATIONAL PBX VENTURES LTD.
910 – 475 Howe Street
Vancouver, British Columbia
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Phone No. (604) 681-7748
2. Date of Material Change
October 7, 1999
3. Press Release
October 7, 1999 through the facilities of the Market News Publishing, George Cross
Newsletter and Vancouver Stockwatch .
4. Summary of Material Change
See attached news release dated for reference October 7, 1999
5. Reliance on Section 85(2) of the Act
Not Applicable
6. Omitted Information
Not Applicable
7. Senior Officers
Verna Wilson, Director
8. Statement of Senior Officer
The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia on October 18, 1999.

Yours truly,

INTERNATIONAL PBX VENTURES LTD.

“Verna Wilson”

Verna Wilson, *Director*