

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Vangold Resources Ltd.
Suite 900 – 595 Howe Street
Vancouver, BC V6C 2T5
("Vangold" or the "Company")

Item 2 Date of Material Change

February 22, 2010

Item 3 News Release

News release was disseminated on March 3, 2010

Item 4 Summary of Material Change

Vangold received notice from the Mineral Resource Authority that, as of February 22, 2010, it did not renew the exploration license, EL 1021, located on Feni Island in the Lihir Corridor in Papua New Guinea.

Item 5 Full Description of Material Change

Vangold reports that it has received notice from the Mineral Resource Authority that, as of February 22, 2010, it did not renew the exploration license, EL 1021, located on Feni Island in the Lihir Corridor in Papua New Guinea.

Vangold continues to focus on the development of its exploration programs of its prospective gold properties, Mt Penck, Fergusson and Allemata, in Papua New Guinea.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dal Brynelsen, CEO at (604) 689.685-6263 ext 111

Item 9 Date of Report

March 4, 2010