Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Vangold Resources Ltd.
Suite 900 – 595 Howe Street
Vancouver, BC V6C 2T5

("Vangold" or the "Company")

Item 2 Date of Material Change

July 9, 2010

Item 3 News Release

News release was disseminated on July 13, 2010

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Item 4 Summary of Material Change

Vangold closed its non-brokered private placement, issuing a total of 11,420,000 units at a price of $0.20 per unit for gross proceeds of $2,284,000.

Item 5 Full Description of Material Change

Vangold closed its non-brokered private placement, issuing a total of 11,420,000 units at a price of $0.20 per unit for gross proceeds of $2,284,000. Each unit consisted of a common share and a non-transferable warrant exercisable at a price of $0.25 per share for 18 months, subject to acceleration on the occurrence of certain events.

10,870,000 units are subject to a hold period expiring September 8, 2010, with the remaining units subject to a hold period expiring October 3, 2010. The Company paid aggregate finder's fees of $67,900 in cash..

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dal Brynelsen, CEO at (604) 689.684-1974 ext 223

Item 9 Date of Report

July 13, 2010