Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Vangold Resources Ltd.
Suite 900 – 595 Howe Street
Vancouver, BC V6C 2T5

("Vangold" or the "Company")

Item 2 Date of Material Change

March 22, 2012

Item 3 News Release

News release was disseminated on March 26, 2012

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Item 4 Summary of Material Change

Mineral Resources Authority of Papua New Guinea grants exploration licence renewals to Vangold for Allemata and Fergusson gold projects.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Vangold has been granted renewals by the Mineral Resources Authority of Papua New Guinea for its exploration licences known as Allemata and Fergusson Island, Tenement's EL 1323 and EL 1324. The extension granted by the Minister is effective May 1, 2011 through April 30, 2013. The Company is extremely pleased to have confirmation that its exploration licences at Mt Penck, Allemata and Fergusson have all been renewed by the Mineral Resources Authority of Papua New Guinea.

Vangold has completed extensive work on all of its advanced gold projects with 21 kilometers of trenching and over 20,000 meters of drilling combined with more than 16 km^2 of 3D-IP geophysical surveying. The Company has identified 15 prospects with potential for hosting epithermal gold or porphyry copper-gold deposits.

The Allemata property, consisting of Exploration licence (EL 1323), covers 148 square kilometres and is located south of Milne Bay on the south eastern tip of mainland Papua New Guinea. The property contains the historic Milne Bay Goldfield which, from 1899 to 1926, produced 14,320 ounces of gold, mainly from alluvial deposits. In 1931, mining commenced with high-grade hard rock mining. Platinum was discovered and mined from 1933 to 1941, producing a total of 6 kilograms of platinum. 1,000 ounces of gold was produced in 1938 and 1939 from the Louise/ Ulo Ulo, Jumbo/Juno and Rough Ridge Mines.

The Allemata property is easily accessible by a 20 kilometer all weather road from the port of Alotau and Gurney International Airport. Logging roads provide access throughout the property. Management believes that this project could be developed relatively easily. Drilling and geochemistry on the Allemata property has identified two gold zones (Ulo Ulo and Haluba) on which the Company is focusing their exploration.

Exploration to date at Allemata has defined high grade gold-bearing veins and broader zones of lower grade disseminated/stockwork gold mineralisation. Trenching and drilling results have been highly encouraging and include: 4m at 100g/t gold, 4m at 18.7g/t gold, 20m at 2.17g/t gold and 16m at 2.87g/t gold in trenches; and 3m at 19.59g/t gold, 2m at 7.55g/t gold, 24m at 1.9g/t gold and 14m at 1.64g/t gold in drilling. 3D-IP geophysical surveying has defined several large untested IP anomalies and indicates potential for a large porphyry system. The property has the potential to host epithermal gold and porphyry style copper-gold deposits.

A drilling rig is currently being mobilised to the Allemata site to commence drill testing of the newly-discovered 3D-IP anomalies and other targets.

The Fergusson property, consisting of Exploration license (EL 1324), covers 115 square kilometres and is situated in the D'Entrecasteaux island chain in the Solomon Sea near the south-eastern tip of mainland Papua New Guinea. The concession contains 6 main prospects with potential for epithermal gold deposits, which are located on the southwest and the northeast of Fergusson Island. The company is focussing its efforts on the two most advanced prospects – Igwageta and Unagala – where substantial epithermal gold mineralisation has been defined by geochemistry, geophysics and drilling.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dal Brynelsen, CEO at (604) 684-1974 ext 223

Item 9 Date of Report

March 26, 2012