Vangold Mining Corp. Increases Private Placement to $700,000.00

~ Closes First Tranche ~

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March 28, 2019 – Vancouver, British Columbia – Vangold Mining Corp (the "**Company**" or "**Vangold**") (TSXV:VAN) announces that it has closed the first tranche of the private placement announced on March 13, 2019 for gross proceeds of $335,000, consisting of 6,700,000 units at a price of $0.05 per unit as detailed below. A finder's fee of $9,450 was paid with respect to this tranche.

The Company is also pleased to report that due to strong investor demand, mostly from current shareholders, the Company has increased the size of the private placement to $700,000, or 14,000,000 units in aggregate. Each unit consists of one common share of the Company and one share purchase warrant (a "Warrant"); each Warrant will entitle the holder to purchase one common share of the Company at a price of $0.10 within two years of closing.

Insiders, officers, and directors of the Company (collectively "Insiders") participated as to 2,000,000 units of the first closing, which participation constituted "related party transactions" for the purposes of Multilateral Instrument 61-101, *Protection of Minority Security Holders in Special Transactions*. The Company relied upon exemptions from the requirement to obtain a formal valuation and seek minority shareholder approval for the private placement on the basis that the fair market value of the Insiders' participation in the private placement was less than 25% of the Company's current market capitalization.

Vangold intends to use the net proceeds from the private placement for general working capital and corporate purposes. The proposed increase in the private placement remains subject to acceptance by the TSX Venture Exchange.

All securities issued in connection with the first closing are subject to a four-month hold period expiring July 27, 2019.

About Vangold Mining Corp.

Vangold Mining Corp is a Canadian-based precious metal mining company with a diverse range of projects in Mexico. Vangold continues to seek near production opportunities that will bring value to shareholders.

ON BEHALF OF THE BOARD OF DIRECTORS
"James Anderson"
Chairman and CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance (including, but not limited to, the overall size of the private placement, the receipt of regulatory approvals and the anticipated completion thereof) and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of exploration activities, environmental risks, future prices of gold and other metals, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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