

CONSENT OF A QUALIFIED PERSON

TO: TSX Venture Exchange
Alberta Securities Commission
British Columbia Securities Commission

Dear Sirs/Madams:

I, Fallon Clarke, of APEX Geoscience Ltd. in Victoria, British Columbia, do hereby consent to the public filing of the technical report titled “**Technical Report on the Valenciana Mines Complex, Guanajuato, Mexico**”, with an Effective Date of December 31st, 2023 (the “**Technical Report**”) by Guanajuato Silver Company Ltd. (the “**Issuer**”), with the above-named securities regulatory authorities under their applicable policies and forms. I acknowledge that the Technical Report will become part of the Issuer's public record.

Dated this 18th day of April 2024

Yours truly,

“Signed and Sealed”

Fallon Clarke, B.Sc., P.Geo.
Senior Geologist
APEX Geoscience Ltd.