

CONSENT OF A QUALIFIED PERSON

Jeffrey W. Choquette
Hard Rock Consulting LLC
13918 E. Mississippi Ave. Suite 474
Aurora, Colorado, U.S.A., 80011

Dear Sirs/Madams:

I, Jeffery W. Choquette, of Hard Rock Consulting LLC in Aurora, Colorado do hereby consent to the public filing of the technical report titled “NI 43-101 Technical Report: Updated Mineral Resource and Reserve Estimates for the Bolañitos Project, Guanajuato State, Mexico”, with an Effective Date of March 19, 2026 (the “Technical Report”) by Guanajuato Silver Company Ltd. (the “Issuer”). I acknowledge that the Technical Report will become part of the Issuer's public record.

I also consent to any extracts from or a summary of the Technical Report in the News Releases dated November 24, 2025, January 15, 2026 and April 27, 2026 (the “News Releases”) of the Issuer.

I certify that I have read the News Releases filed by the Issuer and that it fairly and accurately represents the information in the sections of the Technical Report for which I am responsible.

Dated this 23rd day of April 2026

Yours truly,

“Jeffery W. Choquette”
Jeffery W. Choquette, P.E.