This is the form of a material change report required under section 85(1) of the *Securities Act*.

FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

1. Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer.

Redmond Ventures Corp. (the "Company")
1918 - 925 West Georgia Street
Vancouver, British Columbia
V6C 3L2

2. Date of Material Change

November 16, 1999

3. Press Release

The press release was issued on November 16, 1999 and was disseminated by Canadian Corporate News and Canada Stockwatch news service.

4. Summary of Material Change

The Company announced the completion of a non-brokered private placement of 1,900,000 units at a price of $0.15 per unit, for total proceeds of $285,000. Each unit consists of one common share and one non-transferable share purchase warrant. Each warrant will entitle the holder to buy an additional share in the capital of the Company for a period of two years from November 16, 1999 at a price of $0.15 during the first year and $0.20 during the second year.

5. Full Description of Material Change

See attached press release.

6. Reliance on Section 85(2) of the Act

This report is not being filed on a confidential basis.

7. Omitted Information

No information has been intentionally omitted from this form.

8. Senior Officers

Scott E. Angus, President
Maureen D. Carse, Secretary
Phone: (604) 623-4707

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia, on November 16, 1999.

REDMOND VENTURES CORP.

Per: *"Maureen D. Carse"*
Maureen D. Carse, Secretary

REDMOND
Ventures Corp.

NEWS RELEASE

November 16, 1999

PRIVATE PLACEMENT COMPLETED

Redmond Ventures Corp. (RMD) is pleased to announce the completion of the non-brokered private placement described in its news release of September 13, 1999. The Company sold 1,900,000 units at a price of $0.15 per unit, for total proceeds of $285,000. Each unit consists of one common share and one non-transferable share purchase warrant. Each warrant will entitle the holder to buy an additional share in the capital of the Company for a period of two years from November 16, 1999 at a price of $0.15 during the first year and $0.20 during the second year. The securities are subject to a hold period that expires on March 5, 2000.

Redmond Ventures Corp.

"John A. Clarke"

John A. Clarke
Director

For more information contact:
Investor Relations
(604) 623-4707

Ref: RMD99010.doc

1918 –925 West Georgia Street, Vancouver, British Columbia Canada V6C 3L2
Tel: (604) 623-4700 Fax: (604) 623-4701