This is the form of material change report required under section 85(1) of the Securities Act

BC FORM 53-901F (formerly Form 27)
SECURITIES ACT
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE SECURITIES ACT

Item 1. Reporting Issuer – Crown Point Ventures Ltd., Suite 500, 455 Granville Street, Vancouver, BC V6C 1T1

Item 2. Date of Material Change – September 4, 2002.

Item 3. Press Release – News Release issued September 4, 2002, at Vancouver, BC.

Item 4. Summary of Material Change –Crown Point Ventures Ltd. ("the Company") will participate in the drilling of its first oil well at Pierson, Manitoba. The Company acquired the well, 9-17-3-29 w1, as a farmin from Centennial Oilfield Sales and Rentals of Virden, Manitoba. The Company has budgeted $30,000 from working capital to fund its share of well costs.

Item 5. Full Description of Material Change –The Company has been undergoing several months of reorganization since the consolidation and name change from Redmond Ventures Corp.

The new board of directors has decided that, while keeping our options open, it will continue to focus in the resource sector. The board will emphasize its involvement in oil and gas production with emphasis on low risk drilling projects and acquisition of existing production with potential for enhancement.

The Company is now ready for new activity. In that spirit, the Company wishes to announce that it will participate in the drilling of our first oil well at Pierson, Manitoba. The well, 9-17-3-29 w1, offsets production on two sides. The Company acquires this project as a farmin from Centennial Oilfield Sales and Rentals of Virden, Manitoba on the basis that by paying 15% of costs of drilling and completing the well, the Company will earn a 15% working interest before payout (BPO) and an 11.25% working interest after payout (APO). The Company has budgeted $30,000 from working capital to fund its share of well costs.

The Company also announces it has decided not to renew certain mining exploration permits in Sweden which will expire on September 24th, 2002 and is in the process of filing all required reports with the required mining authorities to notify them of such. However, the Company continues to pursue, through its agent in Sweden, the sale of its exploration data to interested parties performing exploration work in the Kiruna area of Sweden.

Item 6. Reliance on Section 85(2) of the Act – Not applicable.

Item 7. Omitted Information – The undersigned is aware of no information of a material nature that has been omitted.

Item 8. Senior Officer – Mr. Hal Kettleson, President and Chief Executive Officer, is knowledgeable about the material change and this report. He can be contacted at (604) 669-3332.

Item 9. Statement of Senior Officer – The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 4th day of September, 2002.

"Hal Kettleson" (signed)

____

Hal Kettleson, President