

FORM 51-101F3
REPORT OF MANAGEMENT AND DIRECTORS ON OIL AND GAS DISCLOSURE

Management of Crown Point Ventures Ltd. (the "Corporation") is responsible for the preparation and disclosure of information with respect to the Corporation's oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data which are estimates of proved reserves and probable reserves and related future net revenue as at August 31, 2011, estimated using forecast prices and costs.

An independent qualified reserves auditor has audited the Corporation's reserves data. The report of the independent qualified reserves auditor will be filed with securities regulatory authorities concurrently with this report.

The Board of Directors of the Corporation has

- (a) reviewed the Corporation's procedures for providing information to the independent qualified reserves auditor;
- (b) met with the independent qualified reserves auditor to determine whether any restrictions affected the ability of the independent qualified reserves auditor to report without reservation; and
- (c) reviewed the reserves data with management and the independent qualified reserves auditor.

The Board of Directors has reviewed the Corporation's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The Board of Directors has approved

- (a) the content and filing with securities regulatory authorities of the reserves data and other oil and gas information;
- (b) the filing of Form 51-102F2 which is the report of the independent qualified reserves auditor on the reserves data; and
- (c) the content and filing of this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material.

Dated this 21st day of December, 2011.

(signed) "*Murray McCartney*"
Murray McCartney
President and Chief Executive Officer

(signed) "*Arthur J.G. Madden*"
Arthur J.G. Madden
Vice President, Finance and Chief Financial Officer

(signed) "*Denny Deren*"
Denny Deren
Director

(signed) "*Gordon Kettleson*"
Gordon Kettleson
Director