

INTERNATIONAL CHOICE VENTURES INC.

(the “Company”)

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Date: December 15, 2000

Ticker Symbol: “IVV”

NEWS RELEASE

Mr. James E. Yates, the President, Chief Executive Officer and a Director of the Company, reports as follows:

CLOSING OF NON-BROKERED PRIVATE PLACEMENT

The Board of Directors of the Company is pleased to confirm that the Company has recently completed the terms of its previously announced private placement (the “*Private Placement*”) with certain placees (each a “*Placee*”) in this matter and pursuant to the completion of which the Company has now issued from treasury a total of **900,000** units of the Company (each a “*Unit*”), at a purchase price of **\$0.15** per Unit, with each such Unit being comprised of one common share (each a “*Share*”) and one non-transferable share purchase warrant (each a “*Warrant*”) of the Company, and with each such Warrant entitling the Placee thereof to purchase an additional common share of the Company (each a “*Warrant Share*”) at a purchase price of **\$0.19** per Warrant Share for a period of two years from December 4, 2000 in this instance.

Each of the referenced Shares, together with any Warrant Shares issuable upon the exercise of any of the referenced Warrants, are now subject to a hold period as to their transferability in the Province of British Columbia expiring on **December 4, 2001** in this instance.

ON BEHALF OF THE BOARD OF DIRECTORS OF INTERNATIONAL CHOICE VENTURES INC.

Per:

“James E. Yates”

James E. Yates
President, CEO and a Director

THIS NEWS RELEASE HAS BEEN PREPARED BY MANAGEMENT OF THE COMPANY WHO TAKES FULL RESPONSIBILITY FOR ITS CONTENTS. THE CANADIAN VENTURE EXCHANGE NEITHER APPROVES NOR DISAPPROVES OF THE CONTENTS OF THIS NEWS RELEASE. THIS NEWS RELEASE MAY INCLUDE FORWARD-LOOKING STATEMENTS WITHIN THE MEANING OF SECTION 27A OF THE UNITED STATES *SECURITIES ACT OF 1933*, AS AMENDED, AND SECTION 21E OF THE UNITED STATES *SECURITIES AND EXCHANGE ACT OF 1934*, AS AMENDED, WITH RESPECT TO ACHIEVING CORPORATE OBJECTIVES, DEVELOPING ADDITIONAL PROJECT INTERESTS, THE COMPANY'S ANALYSIS OF OPPORTUNITIES IN THE ACQUISITION AND DEVELOPMENT OF VARIOUS PROJECT INTERESTS AND CERTAIN OTHER MATTERS. THESE STATEMENTS ARE MADE UNDER THE "SAFE HARBOR" PROVISIONS OF THE *PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995* AND INVOLVE RISKS AND UNCERTAINTIES WHICH COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE IN THE FORWARD-LOOKING STATEMENTS CONTAINED HEREIN. THIS NEWS RELEASE SHALL NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY NOR SHALL THERE BE ANY SALE OF THESE SECURITIES IN ANY JURISDICTION IN WHICH SUCH OFFER, SOLICITATION OR SALE WOULD BE UNLAWFUL PRIOR TO REGISTRATION OR QUALIFICATION UNDER THE SECURITIES LAWS OF ANY SUCH JURISDICTION.

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