PRESS RELEASE
In accordance with Consob Resolution 11971/99 and subsequent amendments and supplements

ZIGNAGO VETRO S.P.A.

Board of Directors of Zignago Vetro S.p.A. approves 2023 Half-Year Report

Good results for H1 2023, with both revenues and margins up.
Strong cash generation.

- **Revenues of Euro 384.8 million (+28.4% on Euro 299.6 million in 2022), of which exports account for 31.9%;**
- **EBITDA of Euro 120.4 million (31.3% margin, +87.8%);**
- **Net Profit of Euro 74.6 million (19.4% margin, +140.1%).**

Operating cash generation, before investments, of Euro 102.6 million (Euro 48.3 million in H1 2022).

Net financial debt of Euro 261.2 million (Euro 288.7 million at 30 June 2022), following an investment outlay of Euro 29 million and for dividends of Euro 53.3 million.

Further improvement of sustainability KPIs as the Zignago Vetro Group continues its efforts.

Zignago Vetro Group Key Financial Highlights (*)

	H1 2023 *(in Euro millions)*	H1 2022 *(in Euro millions)*	Cge. %
Revenues	**384.8**	**299.6**	**+28.4%**
EBITDA	**120.4**	**64.1**	**+87.8%**
EBIT	**85.6**	**34.0**	**+151.5%**
Operating Profit	**87.1**	**36.1**	**+141.5%**
Profit before taxes	**82.2**	**41.4**	**+101.0%**
Group Net Profit	**74.6**	**31.1**	**+140.1%**

30.06.2023 *(in Euro millions)*	30.06.2022 *(in Euro millions)*	31.12.2022 *(in Euro millions)*

Capital expenditure	**23.6**	**44.6**	**81.6**
Free cash flow			
• **after investments**	**73.6**	**(6.0)**	**1.9**
• **before investments**	**102.6**	**48.3**	**86.4**
(further details on page 3)			
Financial debt	**(358.3)**	**(386.3)**	**(390.3)**
Liquidity	**97.1**	**97.6**	**106.3**
Net financial debt	**(261.2)**	**(288.7)**	**(284.0)**

(*) The figures (and the subsequent comments concerning the consolidated figures) were based on the management view of the Group business, which provides for the proportional consolidation of the joint venture, recognised to the consolidated financial statements at equity. The income statement, the statement of comprehensive income, the statement of financial position and the statement of cash flows of the Zignago Vetro Group at 30 June 2023 and 2022 and at 31 December 2022, prepared according to international accounting standards currently in force, are reported respectively at attachments 3, 4, 5, 6 and 7 of this press release.

Fossalta di Portogruaro, 28 July 2023 – The Board of Directors of **Zignago Vetro S.p.A** – a company listed on the Euronext STAR Milan market - in a meeting held today chaired by Nicolò Marzotto, approved the Group 2023 Half-Year Report.

Company profile

The **Zignago Vetro Group** companies produce high quality glass containers for the Food and Beverage, Cosmetics and Perfumery industries and Speciality Glass bottles for wines and spirits, for the domestic and international markets. The Group is also strongly committed to the recovery and **reuse of cullet**, and is a leading operator in this sector in Italy. Glass is the only material that is 100% recyclable, infinitely and guaranteeing the new container is always of the same quality.

Zignago Vetro Group operating performance

Following the significant growth of 2022, **Beverage and Food** container demand was sustained in the first half of 2023, while however normalising in the second quarter. This has allowed the Group companies to replenish inventory levels, which at the end of 2022 had fallen to very low levels.

Global **Cosmetics and Perfumery** markets demand generally remained strong across all segments, and particularly for the major cosmetic brands and Premium perfumery, driven both by the better quality levels demanded on the US and by growth on the Chinese market.

We consider the trend outlined above to reflect the normal short-term fluctuations that are a feature of the glass container market, which, moreover, continues to demonstrate great solidity. The market's medium to long-term growth characteristics and the strong prospects for the use of glass as a packaging material that is increasingly appreciated, both by users and consumers, remain absolutely unchanged. This fact demonstrates the greater focus and appreciation that public opinion reserves for this extraordinary material, as an excellent choice for packaging, in view of its singular characteristics of healthiness, sturdiness, conservation, recyclability and sustainability.

Consolidated **revenues** in the first half of 2023 totalled Euro 384.8 million compared to Euro 299.6 million in the same period of the previous year (+28.4%). Export revenues totalled Euro 122.7 million, comprising 31.9% of revenues (Euro 91.8 million and 30.6% in H1 2022).

Consolidated **EBITDA** in the first half of 2023 amounted to Euro 120.4 million, +87.8% on H1 2022 (Euro 64.1 million), with a 31.3% margin (21.4% in H1 2022).

Consolidated **EBIT** was Euro 85.6 million (compared to Euro 34 million in the first half of 2022, +151.5%), with a margin of 22.3% (11.4% in the first half of 2022).

The consolidated **Operating profit** was Euro 87.1 million in H1 2023, compared to Euro 36.1 million in H1 2022 (+141.5%), with a 22.6% revenue margin (compared to 12%).

Consolidated **Profit before taxes** was Euro 83.2 million in H1 2023 (Euro 41.4 million in H1 2022, +101%), with a margin of 21.6% (13.8%).

Consolidated **Profit** in the period was Euro 74.6 million, compared to Euro 31.1 million in H1 2022 (+140.1%) – a margin of 19.4% (10.4%).

Group balance sheet and financial position

Group **capital expenditure** in the first half of 2023 amounted to Euro 23.6 million (Euro 44.6 million in H1 2022). Payments on fixed assets amounted to Euro 29 million in H1 2023 (Euro 52.3 million in H1 2022).

The Group generated **Free cash flow** in H1 2023, before payments for investments and dividends of Euro 102.6 million (Euro 48.3 million in the first half of 2022). Free cash flow, after payments for investments (Euro 29 million) and dividends (Euro 53.3 million), of Euro 73.6 million was generated, compared to an absorption of Euro 6.0 million in H1 2022.

The Group **net financial debt** at 30 June 2023 was Euro 261.2 million, compared to Euro 284 million at 31 December 2022 (Euro 288.7 million at 30 June 2022).
Group liquidity totalled Euro 97.1 million at 30 June 2023, compared to Euro 106 million at the end of 2022 and Euro 97.9 million at 30 June 2022.

Outlook and subsequent events.

Based on the available information, we expect Beverage and Food container withdrawals by operators to gradually normalise over the coming months, partly due to the retail system's need to replenish inventories, while the Cosmetics and Perfumery container market will remain dynamic, with demand at good levels, driven by the Premium segment and branded products.
We remain confident in the strength and positive medium to long-term outlook for the glass container market, which shall follow the established historical trend.
A gradual normalisation of the cost of most production factors also appears increasingly likely, and in particular of energy, while raw material costs - which remain high (particularly raw glass) - should show signs of reduction over the coming months. The margin outlook for the second half of the year will therefore be shaped by the development of all these factors and remain unchanged and positive.
An awareness of market development, so as to optimise production capacity utilisation to serve demand, the modernisation and upgrading of facilities, the ongoing drive for greater productivity, the efficient use of resources - particularly energy - and cost containment continue to be key areas of focus for the Group companies.
In addition, the Group is strongly committed to continuously improving its sustainability profile through a focus on investment, production factor utilisation and operating processes, aware of the importance of this aspect for the increasing adoption of glass in the near future.
In the first half of 2023, the Group's Fossalta di Portogruaro and Empoli plants were awarded ISO 500001 certification.
The medium/long-term glass container sector outlook, and of the Group in particular, remains unaltered and positive, confirming the consolidated development trajectory that the glass container market has historically shown and that appears increasingly robust due to the growing appreciation of glass among users and consumers.
There were no significant events after 30 June 2023.

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Declaration

The Executive Responsible for Financial Reporting, Mr. Roberto Celot, declares in accordance with Article 154 *bis*, paragraph 2, of the Consolidated Finance Act, that the accounting information contained in this press release corresponds to the underlying accounting documents, records and accounting entries.

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2023 Half-Year Report

The 2023 Half-Year Report will be made available to the public as soon as available and in accordance with law at the registered office of the company and on the company website at **www.zignagovetro.com**, and at the authorised storage mechanism 1Info at **www.1info.it**.

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This press release is available on the website: **www.zignagovetro.com**

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All the figures in the Consolidated Reclassified Income Statement and Statement of Financial Position (attachments 1 and 2) reported below were prepared on the basis of management's view which considers the proportional consolidation of joint ventures appropriate, recognised to the consolidated financial statements at equity.
The statement of financial position, the income statement, the statement of comprehensive income and the statement of cash flows of the Zignago Vetro Group at 30 June 2023 and 31 December and 30 June 2022 and the statement of changes in Equity, prepared in accordance with the accounting standards currently in force, are reported respectively in the subsequent attachments 3, 4, 5, 6 and 7.

ATTACHMENT 1

Zignago Vetro Group

Reclassified Consolidated Income Statement (unaudited)

(management point of view, based on accounting standards in force at 31 December 2013)

	H1 2023		**H1 2022**		Changes
	Euro thou.	%	Euro thou.	%	%
Revenues	384,760	100.0%	299,629	100.0%	28.4%
Changes in finished and semi-finished products and work in progress	10,493	2.7%	(1,652)	(0.5%)	n.a.
Internal production of fixed assets	1,220	0.3%	1,833	0.6%	(33.4%)
Value of production	396,473	103.0%	299,810	100.1%	32.2%
Cost of goods and services	(219,090)	(56.9%)	(185,080)	(61.8%)	18.4%
Value added	177,383	46.1%	114,730	38.3%	54.6%
Personnel expense	(57,025)	(14.8%)	(50,629)	(16.9%)	12.6%
EBITDA	120,358	31.3%	64,101	21.4%	87.8%
Amortisation & Depreciation	(33,880)	(8.8%)	(29,624)	(9.9%)	14.4%
Accruals to provisions	(845)	(0.2%)	(433)	(0.1%)	95.2%
EBIT	85,633	22.3%	34,044	11.4%	151.5%
Net recurring non-operating income	1,497	0.3%	2,029	0.6%	(26.2%)
Operating Profit	87,130	22.6%	36,073	12.0%	141.5%
Net financial expense	(5,256)	(1.4%)	5,627	1.9%	n.a.
Net exchange rate gains/(losses)	1,371	0.4%	(278)	(0.1%)	n.a.
Profit before taxes	83,245	21.6%	41,422	13.8%	101.0%
Income taxes	(8,424)	(2.3%)	(10,180)	(3.3%)	(17.2%)
(Tax-rate 2023: 10.1%)					
(Tax-rate 2022: 24.6%)					
(Profit) Loss non-con. int.	(185)	(0.0%)	(154)	(0.1%)	20.1%
Group Profit for the period	74,636	19.4%	31,088	10.4%	140.1%

Zignago Vetro Group

Reclassified Consolidated Statement of Financial Position (unaudited)

(management point of view, based on accounting standards in force at 31 December 2013)

	30.06.2023		31.12.2022		30.06.2022	
	Euro thou.	%	Euro thou.	%	Euro thou.	%
Trade receivables	182,069		172,721		148,031	
Other receivables	30,131		38,742		24,398	
Inventories	152,019		137,161		114,989	
Current non-financial payables	(166,828)		(155,442)		(146,522)	
Payables on fixed assets	(9,235)		(14,585)		(13,586)	
A) Working capital	188,156	31.2%	178,597	29.6%	127,310	23.0%
Net tangible and intangible assets	371,448		381,332		378,233	
Goodwill	53,437		53,402		53,400	
Other equity investments and non-current assets	20,280		18,832		17,055	
Non-current provisions and non-financial payables	(29,465)		(29,693)		(23,233)	
B) Net fixed capital	415,700	68.8%	423,873	70.4%	425,455	77.0%
A+B= Net capital employed	603,856	100.0%	602,470	100.0%	552,765	100.0%
Financed by:						
Current loans and borrowings	105,551		128,326		147,322	
Cash and cash equivalents	(97,142)		(106,329)		(97,908)	
Current net debt	8,409	1.3%	21,997	3.6%	49,414	8.9%
Non-current loans and borrowings	252,748	41.9%	262,000	43.5%	239,299	43.3%
C) Net financial debt	261,157	43.2%	283,997	47.1%	288,713	52.2%
Opening Group equity	317,950		261,296		261,296	
Dividends paid	(53,261)		(35,497)		(35,497)	
Other equity changes	2,666		5,555		6,783	
Group Profit for the period	74,636		86,596		31,088	
D) Closing equity	341,991	56.7%	317,950	52.8%	263,670	47.7%
E) Non-controlling interest equity	708	0.1%	523	0.1%	382	0.1%
D+E = Group Equity	342,699	56.8%	318,473	52.9%	264,052	47.8%
C+D+E = Total financial debt and equity	603,856	100.0%	602,470	100.0%	552,765	100.0%

ATTACHMENT 3

Zignago Vetro Group

Consolidated Statement of Financial Position (unaudited)

(Euro thousands)	30.06.2023	31.12.2022	30.06.2022
ASSETS			
Non-current assets			
Property, plant and equipment	273,934	285,938	283,428
Goodwill	2,709	2,674	2,672
Intangible assets	1,969	2,641	2,045
Equity investments measured using the equity method	127,885	119,394	100,821
Equity investments	388	389	388
Other non-current assets	6,283	6,188	6,175
Deferred tax assets	6,971	5,834	3,455
Total non-current assets	**420,139**	**423,058**	**398,984**
Current assets			
Inventories	121,839	112,443	94,397
Trade receivables	140,416	130,529	112,461
Other current assets	11,358	13,913	9,522
Current tax receivables	8,864	18,706	5,581
Other current financial assets	16,438	11,391	---
Cash and cash equivalents	69,524	91,435	86,366
Total current assets	**368,439**	**378,417**	**308,327**
TOTAL ASSETS	**788,578**	**801,475**	**707,311**
EQUITY & LIABILITIES			
EQUITY			
Share capital	8,926	8,895	8,890
Reserves	49,331	46,887	45,905
Acquisition of treasury shares	(4,825)	(2,819)	(1,807)
Retained earnings	213,923	178,391	179,594
Group Profit	74,636	86,596	31,088
TOTAL GROUP EQUITY	**341,991**	**317,950**	**263,670**
NON-CONTROLLING INT. EQUITY	**708**	**523**	**382**
TOTAL EQUITY	**342,699**	**318,473**	**264,052**
LIABILITIES			
Non-current liabilities			
Provisions for risks and charges	2,422	2,455	2,723
Post-employment benefit provision	4,216	4,215	3,936
Non-current loans and borrowings	205,570	226,324	201,548
Other non-current liabilities	5,635	6,246	1,255
Deferred tax liabilities	2,395	2,245	2,062
Total non-current liabilities	**220,238**	**241,485**	**211,524**
Current liabilities			
Bank payables and current portion of medium/long-term loans	92,222	110,461	108,107
Trade and other payables	99,319	105,977	94,728
Other current liabilities	32,194	24,556	24,973
Current tax payables	1,906	523	3,927
Total current liabilities	**225,641**	**241,517**	**231,735**
TOTAL LIABILITIES	**445,879**	**483,002**	**443,259**
TOTAL EQUITY AND LIABILITIES	**788,578**	**801,475**	**707,311**

Zignago Vetro Group

Consolidated Income Statement (unaudited)

(Euro thousands)	H1 2023	H1 2022
Revenues	**286,541**	**219,804**
Raw materials, ancillaries, consumables and goods	(61,431)	(52,965)
Service costs	(97,861)	(90,929)
Personnel expense	(43,702)	(38,140)
Amortisation and depreciation	(27,999)	(23,846)
Impairment of fixed assets	---	---
Other operating expenses	(2,154)	(1,905)
Other operating income	2,165	3,626
Equity-accounted joint ventures	31,387	15,367
EBIT	**86,946**	**31,012**
Financial income	439	6,873
Financial expenses	(4,934)	(992)
Net exchange rate gains/(losses)	1,355	(295)
Profit before taxes	**83,806**	**36,598**
Income taxes	(8,985)	(5,356)
Net profit for the period	**74,821**	**31,242**
Non-controlling interests loss (profit)	**(185)**	**(154)**
Group Profit	**74,636**	**31,088**
Earnings per share:		
Basic earnings per share	**0.842**	**0.351**

Zignago Vetro Group

Consolidated Statement of Comprehensive Income (unaudited)

(Euro thousands)		H1 2023	H1 2022
Net result for the period		**74,821**	**31,242**
Items that will be subsequently reclassified to profit or loss			
Translation difference for foreign operations		2,398	(701)
Tax effect		---	---
Share of profits/losses recognised to equity by equity-accounted companies		(256)	1,089
Total items that will be subsequently reclassified to profit or loss	A)	2,142	388
Items that will not be subsequently reclassified to profit or loss			
Actuarial gains/(losses) on defined benefit plans		---	---
Tax effect		---	---
Total items that will not be subsequently reclassified to profit or loss	B)	---	---
Total other comprehensive income statement items, net of taxes	A+B)	2,142	388
Total comprehensive income for the period		**76,963**	**31,630**

ATTACHMENT 6

Zignago Vetro Group
Consolidated Statement of Cash Flows (unaudited)

(Euro thousands)		H1 2023	H1 2022
CASH FLOW FROM OPERATING ACTIVITIES:			
Net result for the period		**74,821**	**31,242**
Adjustments to reconcile net profit with cash flow generated from operating activities			
Amortisation and depreciation		27,999	23,840
Impairment of property, plant and machinery		---	---
Losses/(gains) on sale of property, plant & equipment		(40)	(405)
Share-based payment settled with equity instruments		226	(605)
Provision adjustments		(33)	590
Financial income		(439)	(6,346)
Financial expenses		4,934	465
Net exchange rate gains/(losses)		(1,355)	295
Income taxes		8,985	(2,710)
Equity-accounted joint ventures		(31,387)	(15,367)
Changes in operating assets and liabilities:			
Decrease/(increase) in trade receivables		(9,887)	(17,928)
Decrease/(increase) in other current assets		2,555	(2,737)
Decrease/(increase) in inventories		(9,396)	(1,608)
Increase/(decrease) in trade & other payables		(988)	19,203
Increase (decrease) in other current liabilities		7,638	2,794
Change in other non-current assets and liabilities		549	1,144
Total adjustments and changes		**(639)**	**625**
Dividends distributed by equity-accounted joint ventures		22,640	13,685
Interest paid in the period		---	---
Net Cash Flows from operating activities	(A)	**96,822**	**45,552**
CASH FLOW FROM INVESTING ACTIVITIES:			
Gross investments in intangible assets		(35)	(73)
Gross investments in property, plant and equipment		(13,207)	(46,225)
Increase/(decrease) in payables for purchases of non-current assets		(5,670)	(5,328)
Sales price of property, plant and equipment		40	2,424
Investments in financial assets		(6,784)	---
Acquisition of subsidiaries, net of liquidity acquired		---	---
Net cash flow used in from investing activities	(B)	**(25,656)**	**(49,202)**
CASH FLOWS FROM FINANCING ACTIVITIES:			
Acquisition of treasury shares		(2,006)	(714)
Proceeds from the exercise of stock options		2,267	6,522
Interest paid in the period		(4,713)	(598)
Interest received in the period		305	8
New financing		28,472	37,682
Decrease in bank payables		(63,830)	(33,385)
Repayment leases liabilities		(1,985)	(1,845)
Dividends distribution		(53,261)	(35,427)
Net cash flow used in financing activities	(C)	**(94,751)**	**(27,757)**
Change in assets and liabilities items due to translation effect	(D)	**1,674**	**237**
Net change in cash and cash equivalents	A+B+C+D)	**(21,911)**	**(31,170)**
Cash & cash equivalents at beginning of the period		**91,435**	**117,536**
Cash & cash equivalents at end of period		**69,524**	**86,366**

Zignago Vetro Group

Statement of Changes in Shareholders' Equity (unaudited)

	Share capital	Legal reserve	Revaluation reserve	Other reserves	Capital paid-in	Treasury shares	Translation reserve	Actuarial gains/(losses) on deferred benefit plans	Retained earnings	Profit	Total Group equity	Total non-controlling interest equity	Total consolidated equity
Balance at 31 December 2021	**8,800**	**1,760**	**27,334**	**16,087**	**157**	**(1,093)**	**(2,930)**	**(1,173)**	**152,335**	**60,019**	**261,296**	**228**	**261,524**
Profit (Loss)	---	---	---	---	---	---	---	---	---	31,088	31,088	154	31,242
Profit (loss) recognised directly to equity	---	---	---	1,089	---	---	(701)	---	---	---	388	---	388
Total Comp. Income (loss)	---	---	---	1,089	---	---	(701)	---	---	31,088	31,476	154	31,630
Allocation of result	---	---	---	---	---	---	---	---	60,019	(60,019)	---	---	---
Sale of treasury shares	---	---	---	---	---	---	---	---	---	---	---	---	---
IFRS 2	---	---	---	590	---	---	---	---	---	---	590	---	590
Other changes	---	---	---	(3)	---	---	---	---	---	---	(3)	---	(3)
Share issue	90	---	---	6,432	---	---	---	---	---	---	6,522	---	6,522
Re-acquisition of treasury shares	---	---	---	---	---	(714)	---	---	---	---	(714)	---	(714)
Movement non-controlling interests eq.	---	---	---	---	---	---	---	---	---	---	---	---	---
Distribution of dividends	---	---	---	---	---	---	---	---	(35,497)	---	(35,497)	---	(35,497)
Balance at 30 June 2022	**8,890**	**1,760**	**27,334**	**24,195**	**157**	**(1,807)**	**(3,631)**	**(1,173)**	**176,857**	**31,088**	**263,670**	**382**	**264,052**
Profit (Loss)	---	---	---	---	---	---	---	---	---	55,508	55,508	141	55,649
Profit (loss) recognised directly to equity	---	---	---	(1,089)	---	---	82	183	---	---	(824)	---	(824)
Total Comp. Income (loss)	---	---	---	(1,089)	---	---	82	183	---	55,508	54,684	141	54,825
Allocation of result	---	---	---	---	---	---	---	---	---	---	---	---	---
Acquisition of treasury shares	---	---	---	---	---	(1,012)	---	---	---	---	(1,012)	---	(1,012)
IFRS 2	---	---	---	(2,527)	---	---	---	---	2,732	---	205	---	205
Other changes	---	---	---	3	---	---	---	---	---	---	3	---	3
Share issue	5	---	---	395	---	---	---	---	---	---	400	---	400
Movement non-controlling interests eq.	---	---	---	---	---	---	---	---	---	---	---	---	---
Distribution of dividends	---	---	---	---	---	---	---	---	---	---	---	---	---
Balance at 31 December 2022	**8,895**	**1,760**	**27,334**	**20,977**	**157**	**(2,819)**	**(3,549)**	**(990)**	**179,589**	**86,596**	**317,950**	**523**	**318,473**
Profit (Loss)	---	---	---	---	---	---	---	---	---	74,636	74,636	185	74,821
Profit (loss) recognised directly to equity	---	---	---	(256)	---	---	2,398	---	---	---	2,142	---	2,142
Total Comp. Income (loss)	---	---	---	(256)	---	---	2,398	---	---	74,636	76,778	185	76,963
Allocation of result	---	---	---	---	---	---	---	---	86,596	(86,596)	---	---	---
Acquisition of treasury shares	---	---	---	---	---	(2,006)	---	---	---	---	(2,006)	---	(2,006)
IFRS 2	---	---	---	226	---	---	---	---	---	---	226	---	226
Other changes	---	---	---	37	---	---	---	---	---	---	37	---	37
Share issue	31	---	---	2,236	---	---	---	---	---	---	2,267	---	2,267
Re-acquisition of treasury shares	---	---	---	---	---	---	---	---	---	---	---	---	---
Movement non-controlling interests eq.	---	---	---	---	---	---	---	---	---	---	---	---	---
Distribution of dividends	---	---	---	---	---	---	---	---	(53,261)	---	(53,261)	---	(53,261)
Balance at 30 June 2023	**8,926**	**1,760**	**27,334**	**23,220**	**157**	**(4,825)**	**(1,151)**	**(990)**	**212,924**	**74,636**	**341,991**	**708**	**342,699**

<u>***ATTACHMENT 8***</u>

Zignago Vetro Group

ESG: main indicators and KPI's (*)

KPIs	2022 actual	2023 Targets	30/06/2023 actual (**)	2030 Strategic objectives
% of recycled glass of external origin on total glass produced	53.4%	55.0%	49.7%	70.0%
Energy consumption per kilogram of molten glass (KWh/Kg)	1.889	1.870	1.856	1.646
% of electricity from renewable sources	44.6%	46.0%	44.9%	100.0%
Specific water consumption per ton of molten glass (m^3/ton)	1.23	1.10	0.81	0.80
Scope 1 and 2 specific CO2 emissions on molten glass (tonCO2/ton)	0.533	0.529	0.510	0.351
Sustainable logistics	In development phase	In development phase	In development phase	In development phase
Ordinary waste per ton of molten glass (kg/ton)	7.83%	7.77%	n.a.	5.50%
Group certifications	Adopted FSSC 22000 in Fossalta	FSSC 22000 at Zignago Vetro Polska	in progress	Maintain current certifications Adopt following new certifications: ● ISO 45001 in Empoli, in Fossalta and in Vetro Revet by 2024, in Poland by 2025, in France by 2026 ● ISO 14001 in France by 2025
		ISO 50001 in Fossalta and Empoli	completed	
	Ecovadis: Platinum rating (85/100)	Ecovadis: maintain rating	n.a.	Improve Ecovadis and CDP scores
	CDP climate Change B Water Security A-score B	CDP improvement score	n.a.	
Social / environmental initiatives	0.25% of annual consolidated result to social and environmental initiatives	0.25% of annual consolidated result to social and environmental initiatives	0.25% of annual consolidated result to social and environmental initiatives	0.25% of annual consolidated result to social and environmental initiatives