

MATERIAL CHANGE REPORT

Form 51-102F3

1. Name and Address of Company

Southern Silver Exploration Corp.
1550-1185 W. Georgia St.
Vancouver, BC
V6E 4E6

2. Date of Material Change:

July 19, 2004

3. News Release

A news release was issued on July 30, 2004 and disseminated through the facilities of CCN Matthews.

4. Summary of Material Change:

The Company has undergone a name change and Share Consolidation.

5. Full Description of Material Change:

On July 19, 2004 the Company changed its name from Newcoast Silver Mines Ltd. to Southern Silver Exploration Corp. and consolidated its shares on a 7 old for 1 new basis.

6. Reliance on subsection 7.1(2) or (3) of NI 51-102:

not applicable

7. Omitted Information:

none

8. Executive Officer:

For further information, please contact Lawrence Page, Q.C., President and Director, telephone: (604) 684-9384.

9. Date of Report:

August 3, 2004