1100-1199 West Hastings Street, Vancouver, BC, V6E 3T5
"A Manex Resource Group Company"

July 12, 2016

SSV: TSX.V
SEG1: Frankfurt
SSVCL: Santiago
OTCQB: SSVFF
NR-15-16

Southern Silver Commences Field Work at Oro; Begins Trading on the OTCQB

Vancouver, BC, Canada: Southern Silver Exploration Corp. (TSX.V- SSV) has announced that the Company's shares have been approved for listing on the OTCQB Marketplace and have commenced trading on that exchange. Real-Time Quote Display Service for the company's US symbol (OTCQB: SSVFF) is now available at: http://www.otcmarkets.com/stock/SSVFF/quote. The Company also maintains listings on the TSX.Venture Exchange in Canada (SSV), the Frankfurt Exchange in Europe (SEG1) and the Santiago Exchange in Chile (SSVCL).

"Broadening the scope of access to real-time quotations and to trading platforms through a listing on the OTCQB Marketplace in the USA, coupled with existing listings in Canada, Europe and Mexico/ South America allows our shareholders to deal in our securities in their home jurisdictions and in their currencies since our mineral properties are located in Mexico and the United States," said Lawrence Page, President.

Oro Project Update

Permitting is nearly completed and field work will begin this week on the Company's USD$300,000 staged program to explore the **Stockpond gold target** at the Company's 100% controlled Oro property in New Mexico. This program will include prospecting and trenching this summer, followed by drilling in the fall of 2016. The Company recently completed an equity raise to fund this program.

Low outcrops and float of silicified and oxidized sediments occur in a 150m by 150m window through a thin cover of gravel at the Stockpond target. Grab samples of outcrop and float contain 0.1 to 4.8g/t Au in 15 of the 21 samples collected. The mineralization has characteristics of an intrusion-related, disseminated gold deposit in the outer region of a zoned porphyry-style base and precious metal district.

Southern Silver has consolidated the Oro porphyry district over the past several years, and the Project now consists of approximately 12 square kilometers of patented ground, New Mexico state leases, and BLM claims.

About Southern Silver Exploration Corp.

Southern Silver Exploration Corp. is a precious metal exploration and development company with a focus on the discovery of world class mineral deposits in north-central Mexico and the southern USA. Our specific emphasis is the Cerro Las Minitas silver-lead-zinc project located in the heart of Mexico's Faja de Plata which hosts multiple world class mineral deposits such as Penasquito, San Martin, Naica and Pitarilla. We have assembled a team of highly experienced technical, operational and transactional professionals to support our exploration efforts in developing the Cerro Las Minitas project into a premier, high-grade, silver-lead-zinc mine. The Company engages in the acquisition, exploration and development either directly or through joint venture relationships in mineral properties in major jurisdictions. Our property portfolio also includes the Oro porphyry copper-gold project located in southern New Mexico, USA.

Joseph Anthony Kizis, Jr. (AIPG CPG-11513, Wyoming PG-2576) is the Qualified Person within the meaning of NI 43-101 who prepared and approved the technical information disclosed in this news release.

On behalf of the Board of Directors

"Lawrence Page"

Lawrence Page, Q.C.

President & Director, Southern Silver Exploration Corp.

For further information, please visit Southern Silver's website at southernsilverexploration.com or contact us at 604.641.2759 or by email at ir@mnxltd.com.

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Southern Silver Exploration Corp. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.