

BELMONT RESOURCES INC.

#600 – 625 Howe Street, Vancouver, B.C. V6C 2T6
Ph: (604) 683-6648 Fax: (604) 683-1350 E-Mail: belmontr@telus.net



MAGEE GEOPHYSICS COMPLETES GRAVITY SURVEY ON KIBBY BASIN LITHIUM EXPLORATION PROPERTY

Vancouver, B.C. Canada, June 23, 2016 – Belmont Resources Inc. (TSX.V: BEA; FSE: L3L1; OTC: BEAAF.PK) (“Belmont”, or the “Company”). Further to our news release of June 16, 2016 the Company has been informed that Magee Geophysical Services LLC of Reno, Nevada has completed the detailed gravity survey on the Kibby Basin property. The property covers 2,560 acres located in Esmeralda County, Nevada.

The Property has potential to host lithium-bearing brines in a geologic setting similar to the continental brine model ascribed to Clayton Valley, Esmeralda County, Nevada.

Gravity Survey:

The detailed gravity survey data collection for 439 stations is complete. Wright Geophysics will interpret the data and develop a three-dimensional interpretation from the data.

The geophysical interpretation will help outline the optimum testing areas for a direct push (Geoprobe) drilling and sampling program.

NI 43-101 Disclosure:

Ernest L. Hunsaker III, CPG 8137, a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information in this news release.

Further information on the Technical Report describing the Kibby Basin Property dated May 26, 2016 can be reviewed as filed on SEDAR and on the Company’s website Project page at www.BelmontResources.com

ON BEHALF OF THE BOARD OF DIRECTORS

“Vojtech Agyagos”

Vojtech Agyagos,
CEO/President

This Press Release may contain forward-looking statements that may involve a number of risks and uncertainties, based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control. Forward looking statements in this news release include statements about the possible raising of capital and exploration of our properties. Actual events or results could differ materially from the Companies forward-looking statements and expectations. **These risks and uncertainties include, among other things, that we may not be able to obtain regulatory approval; that we may not be able to raise funds required, that conditions to closing may not be fulfilled and we may not be able to organize and carry out an exploration program in 2016; and other risks associated with being a mineral exploration and development company.** These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.