

Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

Belmont Resources Inc. ("Belmont" or the "Company")
#600-625 Howe Street
Vancouver, BC V6C 2T6
(604) 683-6648

Item 2: Date of Material Change

July 11, 2016

Item 3: News Release

Issued July 11, 2016 and distributed through the facilities of Canada Stockwatch and Market News Publishing.

Item 4: Summary of Material Change

Belmont Resources Inc. announced that it has arranged the staking of 213 x 20 acre additional placer mineral claims totaling approx. 4,260 acres (1724 ha), increasing the total Kibby Basin land position (the "Property") to 6,820 acres (2760 ha). The Property is located 65 km north of Clayton Valley, in Esmeralda County, Nevada.

Item 5: Full Description of Material Change

Belmont Resources Inc. announced that it has arranged the staking of 213 x 20 acre additional placer mineral claims totaling approx. 4,260 acres (1724 ha), increasing the total Kibby Basin land position (the "Property") to 6,820 acres (2760 ha). The Property is located 65 km north of Clayton Valley, in Esmeralda County, Nevada. The claims are 35.8 direct air miles northwest of Tonopah, Nevada. The Kibby property is located in Kibby Flat, which is the geographic name for the playa in the lowest portion of the Monte Cristo Valley.

The Property potential to host lithium-bearing brines in a geologic setting similar to the continental brine model ascribed to Clayton Valley, has been further enhanced by the results of the recently completed gravity survey.

Kibby Basin staking

As a result of the positive results returned from the gravity survey, James Wright – Wright Geophysics and Mr. Hunsaker, Consulting Geologist recommended extending the land position east to cover the major structure bounding the basin's east side; and to the north-northeast to cover a portion of the deep part of the basin where it extends northward from the original Kibby claims. The gravity survey identified several significant structures that juxtapose rocks of differing densities that are most likely basin-fill sediments faulted against the basement rocks. Drilling and sampling are now being planned as the next phase of exploration work.

NI 43-101 Disclosure:

Ernest L. Hunsaker III, CPG 8137, a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information in this news release.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7: Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8: Executive Officer

Contact: Gary Musil , Chief Financial Officer/Director
Telephone: (604) 683-6648

Item 9: Date of Report

July 12, 2016