Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

Belmont Resources Inc. (“Belmont” or the "Company")
#600-625 Howe Street
Vancouver, BC V6C 2T6
(604) 683-6648

Item 2: Date of Material Change

October 5, 2016

Item 3: News Release

Issued October 5, 2016 and distributed through the facilities of Canada Stockwatch and Market News Publishing.

Item 4: Summary of Material Change

Belmont Resources Inc. announced that it has arranged demand loans for a total amount of $105,000 from three non-related parties. The proceeds of the loans are to be used to secure additionally staked claims in the Kibby Basin, Nevada; for property expenditures and working capital.

The loans bear interest at 1.5% per month. In consideration for the loans, the Company has also agreed to issue, an aggregate of 262,500 bonus common shares, at a deemed price of $0.06 per share. The loans and issuance of bonus shares are subject to regulatory approval, and the shares issuable pursuant to the agreements will be subject to a four-month +1 day hold from the date issued.

Item 5: Full Description of Material Change

Belmont Resources Inc. announced that it has arranged demand loans for a total amount of $105,000 from three non-related parties. The proceeds of the loans are to be used to secure additionally staked claims in the Kibby Basin, Nevada; for property expenditures and working capital.

The loans bear interest at 1.5% per month. In consideration for the loans, the Company has also agreed to issue, an aggregate of 262,500 bonus common shares, at a deemed price of $0.06 per share. The loans and issuance of bonus shares are subject to regulatory approval, and the shares issuable pursuant to the agreements will be subject to a four-month +1 day hold from the date issued.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7: Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8: Executive Officer

Contact: Gary Musil , Chief Financial Officer/Director
Telephone: (604) 683-6648

Item 9: Date of Report

October 5, 2016