Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

Belmont Resources Inc. (“Belmont” or the "Company")
#600-625 Howe Street
Vancouver, BC V6C 2T6
(604) 683-6648

Item 2: Date of Material Change

June 26, 2017

Item 3: News Release

Issued June 26, 2017 and distributed through the facilities of Canada Stockwatch and Market News Publishing.

Item 4: Summary of Material Change

Belmont Resources Inc. announced that further to its news release of May 29, 2017, the Company has completed the private placement financing and has issued 4,000,000 units (the “Units”) at a price of $0.05 per Unit for gross proceeds of $200,000. Each Unit will consist of one common share of the Company and one transferable share purchase warrant (a “Warrant”). Each whole warrant will permit the holder to acquire one additional share of the Company at a price of $0.08 in the first year (up to June 26, 2018) and at $0.10 in the second year until June 26, 2019. A finder’s fee of $2,500 cash is being paid.

The Company intends to use the net proceeds for continued exploration on the Kibby Basin, Nevada lithium property and general working capital.

Item 5: Full Description of Material Change

Belmont Resources Inc. announced that further to its news release of May 29, 2017, the Company has completed the private placement financing and has issued 4,000,000 units (the “Units”) at a price of $0.05 per Unit for gross proceeds of $200,000. Each Unit will consist of one common share of the Company and one transferable share purchase warrant (a “Warrant”). Each whole warrant will permit the holder to acquire one additional share of the Company at a price of $0.08 in the first year (up to June 26, 2018) and at $0.10 in the second year until June 26, 2019. A finder’s fee of $2,500 cash is being paid.

The Common Shares and Warrants are subject to a statutory hold period until October 27, 2017.

The Company intends to use the net proceeds for continued exploration on the Kibby Basin, Nevada lithium property and general working capital.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7: Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8: Executive Officer

Contact: Gary Musil , Chief Financial Officer/Director
Telephone: (604) 683-6648

Item 9: Date of Report

June 26, 2017