BELMONT RESOURCES INC.

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BELMONT ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING

Vancouver, B.C. Canada, July 21, 2017 – Belmont Resources Inc. (TSX.V: **BEA**; FSE: **L3L1**; **DTC Eligible – CUSIP 080499403**); ("Belmont", or the "Company).

The Annual General Meeting ("AGM") of Belmont Resources Inc. was held today. At the meeting the shareholders re-elected Vojtech Agyagos, Gary Musil, Roger Agyagos, and Dusan Berka for the upcoming year. Jake Bottay did not stand for re-election. The scrutineer reported that there were a total of 24 shareholders holding 5,017,462 common shares represented in person or by proxy at the meeting. This represents 11.02% of the total 45,520,953 shares issued and outstanding at record date.

On a show of hands, the Chairman declared that the shareholders ratified the election of directors for all nominees listed, to hold office until the next annual meeting of shareholders or until their successors are duly elected or appointed. Directors Vojtech Agyagos and Gary Musil received 5,014,959 (99.95%) votes for re-election; Roger Agyagos 4,984,959 (99.35%), and Dusan Berka 4,987,459 (99.40%).

Other resolutions submitted by management to shareholders for consideration were approved as presented, including the approval of the Company's Stock Option Plan as summarized in the Information Circular.

At the Directors Meeting following the AGM; the directors re-appointed Vojtech Agyagos as President/Chief Executive Officer, and Gary Musil as Corporate Secretary/Chief Financial Officer. The Audit Committee appointees are: Gary Musil, Roger Agyagos & Dusan Berka.

The Board of Directors would like to thank Jake Bottay for his 17 years of support and service as a Director. **The Board of Directors would also like to thank the Company's shareholders for their continued support throughout the past year.**

About Belmont Resources Inc.

Belmont is an emerging resource company engaged in the acquisition, exploration and development of mineral properties in Canada and Nevada, U.S.A.

For further information see our **Website** at: **www.BelmontResources.com**

-**Facebook** **https://www.facebook.com/Nevadalithium/**

-**Twitter** **https://twitter.com/Belmont_Res**

On March 30, 2016; the Company acquired sixteen placer (16) mining claims, representing 1036 hectares (2,560 acres) in Esmeralda County, Nevada, U.S.A. The Kibby Basin property is located 65 km north of Clayton Valley, Nevada-U.S.A. The Company believes the property to be highly prospective to host **lithium.**

On July 11, 2016; the Company reported it has arranged the staking of 213 x 20 acre additional placer mineral claims totaling approx. 1724 hectares (4,260 acres) , adjoining the Kibby 16, increasing the total **Kibby Basin land position (the "Property") to 2,760 hectares (6,820 acres).**

In 50/50 ownership with International Montoro Resources Inc., Belmont has acquired and is exploring joint venture opportunities for its two significant **uranium** properties (Crackingstone -982 ha & Orbit Lake – 11,109 ha) in the Uranium City District in Northern Saskatchewan, Canada

ON BEHALF OF THE BOARD OF DIRECTORS
"Vojtech Agyagos"
Vojtech Agyagos,
CEO/President

This Press Release may contain forward-looking statements that may involve a number of risks and uncertainties, based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control. Forward looking statements in this news release include statements about the possible raising of capital and exploration of our properties. Actual events or results could differ materially from the Companies forward-looking statements and expectations. **These risks and uncertainties include, among other things, that we may not be able to obtain regulatory approval; that we may not be able to raise funds required, that conditions to closing may not be fulfilled and we may not be able to organize and carry out an exploration program in 2016; and other risks associated with being a mineral exploration and development company.** These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.