Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

Belmont Resources Inc. ("Belmont" or the "Company")
#600-625 Howe Street
Vancouver, BC V6C 2T6
(604) 683-6648

Item 2: Date of Material Change

August 21, 2017

Item 3: News Release

Issued August 28, 2017 and distributed through the facilities of Canada Stockwatch and Market News Publishing.

Item 4: Summary of Material Change

Belmont Resources Inc. announced that, further to the news release of August 15, 2017 and the TSX Venture Exchange bulletin dated August 18, 2017, the Company has completed the Loan/Bonus Shares transaction and has issued 140,000 bonus common shares at a deemed price of $0.05 per share. The shares are restricted from trading until December 22, 2017.

Item 5: Full Description of Material Change

Belmont Resources Inc. announced that, further to the news release of August 15, 2017 and the TSX Venture Exchange bulletin dated August 18, 2017, the Company has completed the Loan/Bonus Shares transaction.

The $35,000 Loan Agreement has been accepted for filing and the Company has issued 140,000 bonus common shares, at a deemed price of $0.05 per share. The shares are restricted from trading until December 22, 2017.

The proceeds of the loan are to be used to renew its Bureau of Land Management ("BLM") claims in the Kibby Basin, Nevada; for a further 12 months. The Company will continue to explore all avenues of funding to proceed with the electromagnetic resistivity ('EM') and possibly seismic survey of the property, which should generate higher aquifer probability targets for further drilling, and moving these assets forward.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7: Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8: Executive Officer

Contact: Gary Musil , Chief Financial Officer/Director
Telephone: (604) 683-6648

Item 9: Date of Report

August 28, 2017