

BELMONT RESOURCES INC.

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VOJTECH AGYAGOS RETIRES; JIM PLACE, P.GEO. APPOINTED AS INTERIM CEO/PRESIDENT

Vancouver, B.C. Canada, January 28, 2018 – Belmont Resources Inc. (TSX.V: BEA; FSE: L3L1; DTC Eligible – CUSIP 080499403); (“Belmont”, or the “Company”).

Belmont announces the retirement effective January 31, 2018; of Vojtech Agyagos as CEO/President of the Company. Vojtech Agyagos has served on the Board of Directors since December 1996 and assisted in the exploration and development of projects in the Slovak Republic, Saskatchewan and currently Nevada. Vojtech will remain on the board of directors and is appointed as Chairman of the Board. He will be available to consult and offer his services as required.

The Board wishes to thank Mr. Agyagos for his contribution and leadership over the twenty-one years of management and directorship.

James (Jim) H. Place, P. Geo. appointed as interim CEO/President

Jim Place has been serving on the Advisory Board of Belmont since June 2016 assisting in the review of contracts and consulting of the Belmont Kibby-Lithium Nevada Project, including an onsite visit while the first phase of diamond drilling was taking place in May 2017.

Mr. Place is a professional geoscientist (registered in BC) with more than 30 years of experience in the aggregate, heavy construction, and engineering fields. He has worked on all phases of mineral projects from exploration and permitting through to testing, development, marketing, production and reclamation; primarily in Western North America.

Mr. Place has held positions with public companies, government, engineering companies, and environmental consulting companies. Included are the BC Ministry of Transportation; Levelton Consultants Ltd. of Richmond, B.C.; Uplands Resources Inc. –Vice President Exploration and Quality Control; and ECL Environment Solutions as Senior Geologist. His experience has centered around rock quarry and gravel pit evaluations, permitting, product specification, and development planning. He has provided professional analysis and recommendations for project development and construction engineering related to civil works and major infrastructure projects throughout north-western and coastal British Columbia.

Mr. Place received a Bachelor of Science degree in Physical Geography from the University of Victoria (B.C.) in 1983. Mr. Place has been a registered professional geoscientist with the Association of Professional Engineers and Geoscientists of British Columbia since 1992.

The Company welcomes his knowledge and experience to enhance our management team; as we continue to move forward on our Kibby Basin, Nevada lithium project.

About Belmont Resources Inc.

Belmont is an emerging resource company engaged in the acquisition, exploration and development of mineral properties in Canada and Nevada, U.S.A.

For further information see our **Website** at: www.BelmontResources.com

-Facebook <https://www.facebook.com/Nevadalithium/>

-Twitter https://twitter.com/Belmont_Res

Belmont has recently optioned 31 mineral claims encompassing approx. 7 sq.km; located 24 km northwest of Saint John, New Brunswick – the Mid Corner/Johnson Croft – a **Zinc, Cobalt** prospect.

On March 30, 2016; the Company acquired sixteen placer (16) mining claims, representing 1036 hectares (2,560 acres) in Esmeralda County, Nevada, U.S.A. The Kibby Basin property is located 65 km north of Clayton Valley, Nevada-U.S.A. The Company believes the property to be highly prospective to host lithium. Subsequent ground geophysics & gravity surveys, surface sampling and a two hole- 2046 ft. diamond drill program have confirmed the presence of lithium on Kibby.

On July 11, 2016; the Company reported it has arranged the staking of 213 x 20 acre additional placer mineral claims totaling approx. 1724 hectares (4,260 acres) , adjoining the Kibby 16, increasing the total **Kibby Basin land position (the “Property”) to 2,760 hectares (6,820 acres).**

In 50/50 ownership with International Montoro Resources Inc., Belmont has acquired and is exploring joint venture opportunities for its two significant uranium properties (Crackingstone -982 ha & Orbit Lake – 11,109 ha) in the Uranium City District in Northern Saskatchewan, Canada

ON BEHALF OF THE BOARD OF DIRECTORS

“Gary Musil”

Gary Musil

Corporate Secretary/CFO/Director

This Press Release may contain forward-looking statements that may involve a number of risks and uncertainties, based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control. Forward looking statements in this news release include statements about the possible raising of capital and exploration of our properties. Actual events or results could differ materially from the Companies forward-looking statements and expectations. **These risks and uncertainties include, among other things, that we may not be able to obtain regulatory approval; that we may not be able to raise funds required, that conditions to closing may not be fulfilled and we may not be able to organize and carry out an exploration program in 2017; and other risks associated with being a mineral exploration and development company.** These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.