

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Belmont Resources Inc.
#600 – 625 Howe Street
Vancouver, B.C. V6C 2T6
Telephone: (604) 683-6648
Fax: (604) 683-1350

ITEM 2. DATE OF MATERIAL CHANGE

August 7, 2018

ITEM 3. NEWS RELEASE

The press release was issued on August 7, 2018 to the TSX Venture Exchange and through various other public media (Canada Stockwatch, Market News Inc.) and filed on SEDAR– all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Belmont has entered into a one year Consulting Agreement with Zimtu Capital Corp. (TSX.V: ZC) (“Zimtu”). Zimtu administers a cooperative marketing opportunity generation program, including the provision of limited strategic services, on a cost-sharing basis.

Other Services to be rendered include:

- (1) Providing opportunities, guidance, cost savings and assistance covering multiple aspects of being a public company.
- (2) Building financial networks, building business networks, shared costs with other public companies presenting at various conferences (ie. Cambridge House International, PDAC, Mines & Money, Internationale Edelmetall- & Rohstoffmesse München, etc.), building a social media presence, and special group pricing provided by Zimtu’s network of professionals.
- (3) Access to, and meetings with, market participants in Europe and North America as part of a Program arranged by Zimtu.
- (4) Support with implementing Belmont’s social media strategy.
- (5) Such additional services as are requested by Belmont and agreed to be provided by Zimtu.

The previous year’s program with Belmont/Zimtu and the presence with Zimtu on their European Road Trip in 2016 has enhanced trading and increased Belmont’s networking opportunities significantly in Europe. Belmont has seen a significant trading volume in Belmont’s market in the Frankfurt, Stuttgart, Berlin and Munchen markets.

At Belmont’s request, Zimtu may internally or externally commission a newsletter writer to write articles regarding the business and prospects of Belmont and its projects. Zimtu may also disseminate Belmont’s news releases to its own shareholders and other. The TSX Venture Exchange (TSX.V) may consider that these activities constitute investors relations (IR) and therefore Belmont is disseminating this new release.

The Consulting Agreement is being filed as a material contract with the TSX.V and is subject to Exchange acceptance before the services go into effect.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

5.1 Full Description of Material Change

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5.2 Disclosure for Restructuring Transactions

N/A

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information contact Mr. Gary Musil, Corporate Secretary and Director of the Issuer, at 604-683-6648.

ITEM 9. DATE OF REPORT

Dated at Vancouver, BC, this 8th day of August, 201.

:signed "Gary Musil"

Gary Musil, Corporate Secretary and Director