

Form 51-02F3
Material Change Report

Item 1: Name and Address of Company

Belmont Resources Inc. ("Belmont" or the "Company")
#600-625 Howe Street
Vancouver, BC
V6C 2T6
(604) 683-6648

Item 2: Date of Material Change

August 22, 2019

Item 3: News Release

Issued August 22, 2019 and distributed through the facilities of ACCESSWIRE News Network.

Item 4: Summary of Material Change

Belmont Resources Inc. has granted a total of 750,000 stock options to directors, officers, and consultants of the Company, exercisable at 6 cents per share, for a three year term. The options are granted pursuant to the Company's stock option plan, applicable regulatory policy, certain vesting provisions and subject to regulatory acceptance.

Item 5: Full Description of Material Change

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Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7: Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8: Executive Officer

Contact: Gary Musil, Chief Financial Officer/Director
Telephone: (604) 683-6648

Item 9: Date of Report

August 23, 2019