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# News Release

## Belmont Arranges An Additional $15,000 Loan

**Vancouver, B.C. Canada, January 7, 2020**; **Belmont Resources Inc (TSX.V: BEA), (Frankfurt:L3L2)** ("Belmont"), (or the "Company"). Belmont has arranged a demand loan for an additional $15,000 from a non-related party.

The proceeds of the loan are to be used for working capital and exploration assessment work.

The loan bears interest at 1.5% per month. In consideration for the loan, the Company has also agreed to issue 60,000 bonus common shares, at a deemed price of $0.05 per share. The loan and issuance of bonus shares are subject to regulatory approval, and the shares issuable pursuant to the Agreement will be subject to a four month +1 day hold period from the date issued.

**About Belmont Resources Inc.**

Belmont Resources Inc. is a Canadian based resource company traded on the TSX-V under the symbol "BEA". The Company is systematically exploring its extensive property positions in British Columbia (Gold), Nevada (Lithium) and Saskatchewan (Uranium).

ON BEHALF OF THE BOARD OF DIRECTORS

***"Gary Musil"***

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