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Belmont resources inc. TSX.V: BEA FSE: L3L2

NEWS RELEASE
February 28, 2021

Belmont Resources: Retraction and Clarification to News Release dated February 26, 2021

Vancouver, B.C. Canada, February 28, 2021; Belmont Resources Inc. ("Belmont"), (or the "Company"), (TSX.V: BEA; FSE: L3L2) reports that at the request of the Investment Industry Regulatory Organization of Canada ("IIROC"), the Company hereby retracts and clarifies its news release dated February 26, 2021. The news release did not contain a NI 43-101 Disclosure.

About Belmont Resources.
Belmont Resources is engaged in the business of acquiring past producing gold-copper mines located in North America. By utilizing new exploration technology and geological modelling the company is identifying possible sources of gold-copper mineralization beneath the relatively shallow past producing mines.

The Company's project portfolio includes:

- **Athelstan & Jackpot Gold mines** (Athelstan-Jackpot property - 100%)
- **Bertha & Pathfinder Gold-Silver mines** (Pathfinder property - 100%).
- **Betts Copper-Gold mine** (Come By Chance property - 100%)
- **Lone Star Copper-Gold mine** (Lone Star Property - LOI)
- **Kibby Basin Lithium** Project, Nevada – (100%)

ON BEHALF OF THE BOARD OF DIRECTORS

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