

Form 51-02F3
Material Change Report

Item 1: Name and Address of Company

Belmont Resources Inc. ("Belmont" or the "Company")
#615-800 West Pender Street
Vancouver, BC
V6C 2V6
(604) 505-4061

Item 2: Date of Material Change

November 9, 2021

Item 3: News Release

Issued November 9, 2021 and distributed through the facilities of The Newswire.

Item 4: Summary of Material Change

Belmont Resources Inc. announces the appointment of Mr. Geoffrey D.G. Peretz to the Company's Board of Directors and Mr. Vojtech (Billy) Agyagos has stepped down from the Board.

The Company has granted 600,000 incentive stock options to certain directors and consultants of the Company in accordance with the Company's current stock option plan. Each option is exercisable into one common share of the Company at a price of \$0.10 per share for a period of five years from the date of grant.

Item 5: Full Description of Material Change

See attached News Release.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7: Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8: Executive Officer

Contact: George Sookchoff, Chief Executive Officer/Director
Telephone: (604) 505-4061

Item 9: Date of Report

November 9, 2021