Belmont resources inc.

TSX.V: BEA
FSE: L3L2

NEWS RELEASE
July 23, 2025

Belmont Resources Appoints Patrick Brandl as Interim President and CEO

Vancouver, B.C., July 23, 2025 – *Belmont Resources Inc.* (TSX.V: BEA; FSE: L3L2) ("Belmont" or the "Company") announces the appointment of **Patrick Brandl** as Interim President and Chief Executive Officer, effective **August 1, 2025**. Mr. Brandl will succeed **George Sookochoff**, who has stepped down from his executive role to pursue other professional opportunities. Mr. Sookochoff will continue to serve as a member of Belmont's Board of Directors, ensuring continuity during the leadership transition.

Mr. Brandl has been a Director of Belmont Resources since 2023 and brings over a decade of experience in corporate governance, project oversight, and strategic development within the resource sector. He also represents **HMS Bergbau AG**, a global commodities firm and recent major shareholder of Belmont, signaling a closer alignment between the Company's leadership and its long-term financial and strategic partners.

This appointment supports Belmont's ongoing commitment to advancing its key exploration projects, strengthening its capital position, and creating long-term value for shareholders. Mr. Brandl will serve in the interim capacity while the Board undertakes a formal search for a permanent President and CEO.

About Belmont

Click image to enlarge

Belmont has assembled a portfolio of highly prospective copper, gold, lithium, uranium and rare earths projects located in British Columbia, Saskatchewan, Washington and Nevada States.

Flagship projects:

Come By Chance (CBC) Property: A 2,000 meter drilling program was recently completed. Core logging is ongoing with drill samples being sent to the analytical laboratory on a regular basis.

Athelstan-Jackpot (A-J) Gold – British Columbia:

• **A-J Gold Project**, which includes two past producing gold mines—Athelstan and Jackpot—that yielded 7,600 ounces of gold and 9,000 ounces of silver (Minfile 082ESE047). Key highlights of the project include:

- **Extensive Surface Gold Mineralization**: A 1,500-meter gold trend with widespread surface gold mineralization has been identified.
- **Exploration Focus**: Belmont is investigating the potential for economic gold grades in mineable surface and near-surface ore zones along this trend.

Crackingstone Uranium –Located in Saskatchewan's uranium-rich Athabasca Basin.

• **Exceptional High-Grade Uranium** Potential: The property has demonstrated historic grab sample grades of up to 15.6% U_3O_8. Previous mining on the site produced 11 tons at an average grade of 2.3% U_3O_8.

(A Qualifying 43-101 Report On the Crackingstone River-Ruza Property Beaverlodge District SE of Uranium City Saskatchewan for Belmont Resources Inc. By R.A. Bernatchez, P. Eng. Consulting Geologist, July 11, 2006)

• **Extensive Mineralized Corridors**: Three major conductive and structural mineralized corridors, totaling 10 kilometers in length, have been identified and are associated with high-grade uranium occurrences.

• **Comprehensive Drilling Program**: Belmont has submitted a permit application for a two-year drilling initiative, which includes 40 drill holes totaling 10,000 meters. This program reflects the company’s confidence in the property’s potential to host significant uranium resources.

Situated just six kilometers from Uranium City, the Crackingstone property benefits from excellent infrastructure, including road access, power availability, and logistical support. Belmont’s exploration efforts also include evaluating rare earth element (REE) potential on the property, further enhancing its strategic importance.

Our Option Partner:

Lone Star Copper-Gold – Washington State: 50% optioned to Australian Marquee Resources ASX:MQR; MQR has spent $2.5M in drilling, completed new resource in Dec. 2022 and a PEA in November 2023. *(BEA NR Nov. 29, 2023)*

Kibby Basin Lithium – Nevada State: 80% optioned to Australian Marquee Resources ASX: MQR; project located 60 kilometers north of the lithium rich Clayton Valley Basin. MQR has spent $2.5M in drilling in

2022 for potential deep seated lithium brine. 2022 Drilling confirmed high levels of lithium-bearing sediments along with dissolved lithium in the groundwater. *(BEA NR Dec 8, 2022).*

NI 43-101 Disclosure:
Mr. Laurence Sookochoff, P.Eng., independent consultant for Belmont Resources Inc., is a qualified person for the purposes of National Instrument 43-101 and has reviewed and approved the technical content in this news release.

On Behalf of the Board

"George Sookochoff"

George Sookochoff, President/CEO
george@belmontresources.com
C: 604-505-4061