Belmont resources inc. TSX.V: BEA FSE: L3L2

NEWS RELEASE
May 19, 2026

Leading German Energy and Commodities Trading Group Acquires Majority Control of Belmont Resources

Transaction Establishes New Strategic Alignment with European Commodities Leader

Vancouver, B.C., May 19, 2026 – Belmont Resources Inc. (TSX-V: BEA; FSE: L3L2) (“Belmont” or the “Company”) announces that it has been notified that HMS Bergbau AG (“HMS”), a leading European energy and commodities trading group with global operations spanning coal, minerals, logistics, and strategic resource supply, has acquired a total of 43,300,000 Common Shares of the Company from three existing shareholders, pursuant to private agreements, for total aggregate consideration of $1,737,940.

Specifically, HMS acquired: 18,000,000 Common Shares from ERAG Energie & Rohstoff AG PCC (“ERAG”) at a price of $0.0333 per share; 7,300,000 Common Shares from LaVo Verwaltungsgesellschaft MBH (“LaVo”) at a price of $0.045 per share; and 18,000,000 Common Shares from Commodities and Resources Pte. Ltd. (“C&R”) at a price of $0.045 per share. ERAG and LaVo are joint actors in relation to HMS.

Immediately prior to the closing of these transactions, HMS held 24,200,000 Common Shares, while ERAG held 18,000,000 Common Shares and LaVo held 7,300,000 Common Shares, for combined holdings of 49,500,000 Common Shares, representing approximately 37.1% of the Company’s issued and outstanding Common Shares. C&R separately held 18,000,000 Common Shares, representing approximately 13.6% of the Company’s issued and outstanding Common Shares.

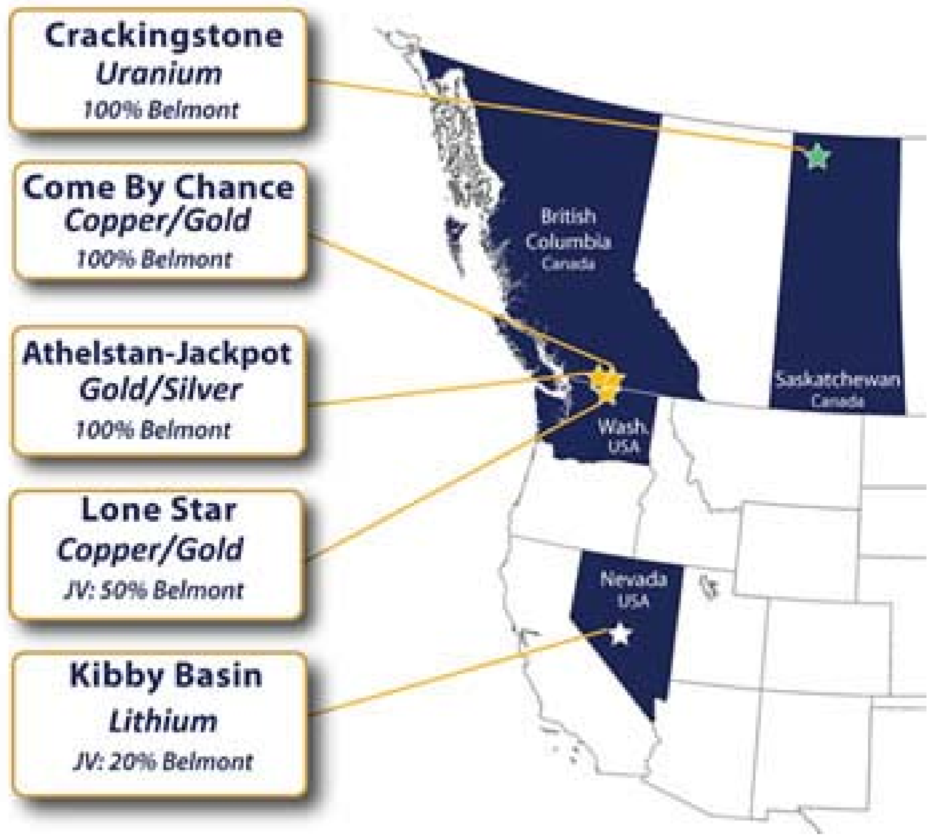
As a result of the completion of these transactions, HMS now holds 67,500,000 Common Shares of the Company, representing approximately 50.9% of the Company’s issued and outstanding Common Shares. Following the transactions, none of ERAG, LaVo or C&R holds any Common Shares of the Company.

The Company has been advised that HMS acquired the Common Shares for business and investment purposes. HMS may, depending on market and other conditions, increase or decrease its beneficial ownership of or control or direction over the Company’s securities, whether in the open market, by privately negotiated agreements or otherwise.

About Belmont Resources Inc.

Belmont Resources Inc. (TSX-V: BEA; FSE: L3L2) explores and develops resource projects in Western Canada and United States focused on uranium, copper, gold, lithium and critical metals. Its portfolio includes:

- Crackingstone Uranium-REE Project (Saskatchewan)
- Athelstan-Jackpot Gold Project (British Columbia)
- Come By Chance Copper-Gold Project (British Columbia)
- Lone Star Copper-Gold Project (Washington State)
- Kibby Basin Lithium (Nevada State)



ON BEHALF OF THE BOARD OF DIRECTORS

"George Sookochoff"

George Sookochoff, Chairman

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