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NEWS RELEASE

TSX.V: **HBK**
Frankfurt: **V7O**

HIGHBANK COMPLETES 1ST TRANCHE OF PRIVATE PLACEMENT FOR $91,500; AND PACIFIC NORTHWEST LNG PROJECT SET TO GO BEFORE FEDERAL CABINET TODAY

Vancouver, B.C. – September 27, 2016 - Highbank Resources Ltd. (**TSX.V –"HBK"**), (the "Company").

Financing:

Further to our news release of September 1, 2016 whereby the Company proposed a private placement of 2.0 million shares at a price of $0.06 per share with 2.0 million transferable warrants attached at a price of $0.10 per share if exercised within the first year and at a price of $0.15 per share if exercised within the second year; the Company has received acceptance for filing by the TSX Venture Exchange (the "Exchange") to proceed with closing the first tranche of the financing.

The Company has therefore issued 1,525,000 units in the first tranche for gross proceed of $91,500. The Company will use the funds to continue maintenance of the Swamp Point North aggregate project and for working capital. The shares and warrants have a hold period until January 21, 2017. Finder's fee of $960 cash was paid, and 16,000 warrants were issued to PI Financial Corp. Finder's fees of $3,120 cash was also paid to two other finders'.

The Company is continuing to receive subscriptions for the second tranche of the private placement.

In the News:

- **North Montney pipeline gets extension –** September 16, 2016 by Nelson Bennett, Business in Vancouver-Mines & Energy http://ow.ly/NRP9304AQ6U
  Sunset start clause for the pipeline tied to Petronas LNG project extended from June 2016 to June 2017. A critical piece of infrastructure for the $36 billion Pacific NorthWest LNG plant that was supposed to be under construction by now has been granted an extension by the National Energy Board.

  On Thursday, September 15, 21016, the NEB agreed to extend a sunset clause for the North Montney project. NOVA Gas Transmission Ltd., a subsidiary of TransCanada Corp. (TSX: TRP), which would build the Prince Rupert Gas Transmission line, now has until June 10, 2017 to begin work.

- **Pacific NorthWest LNG project to go before Federal Cabinet Tuesday** –September 26, 2016 by Adam Reaburn, Energetic City.ca – Everything Fort St. John http://ow.ly/PbHl304ALAp

  Ottawa, Ont. – Environment Minister Catherine McKenna has a final environmental assessment of the Pacific NorthWest LNG project in hand, with the federal Liberal cabinet set to meet Tuesday in the national capital.

  A decision from the Liberal government on the proposed project must be made no later than next Monday.

  When it does, it will mark the first true litmus test of how Prime Minister Justin Trudeau navigates competing interests between environmentalists and First Nations concerned with climate change and salmon habitat and pro-development advocates, including the B.C. government of Christy Clark.

ON BEHALF OF THE BOARD OF DIRECTORS OF HIGHBANK RESOURCES LTD.

"James H.Place"

James H. Place,
CEO/President

This News Release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Forward-looking statements are projections of events, revenues, income, future economic performance or management's plan and objective for future operations and include, without limitation, statements with respect to the anticipated production from the ***Swamp Point North Aggregate Project****, the realization of mineral estimates, success of mining operations, the timing and amount of estimated future production, title disputes or claims, environmental risks, limitations on insurance coverage, current and anticipated purchase negotiations and arrangements, requirements for additional capital; and government regulation of mining operations. In some cases, you can identify forward-looking statements by the use of terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these terms or other comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors, including: fluctuations in worldwide prices and demand for aggregates; changes in project parameters as plans continue to be refined; possible variations in grade and or recovery rates; accidents, labour disputes as well as those factors detailed from time to time in the Company's interim and annual financial statements and management's discussion and analysis of those statements, are filed and available for review on SEDAR at www.sedar.com.*