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NEWS RELEASE

TSX.V: **HBK**
Frankfurt: **V7O**

HIGHBANK COMPLETES LOAN/BONUS SHARES AGREEMENTS

Vancouver, B.C. – March 7, 2017 – Highbank Resources Ltd. (TSX.V: HBK)

Further to the Company news releases of February 22 & 25, 2017 and the TSX Venture Exchange bulletin dated March 7, 2017; the Company has completed the Loan/Bonus Shares transaction.

The (2) total \$70,500 Loan Agreements have been accepted for filing and the Company has issued 282,000 bonus common shares, at a deemed price of \$0.05 per share. The shares are restricted from trading until July 7, 2017.

ON BEHALF OF THE BOARD OF DIRECTORS OF HIGHBANK RESOURCES LTD

“Gary Musil”

Gary Musil,
CFO/Director

*This News Release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Forward-looking statements are projections of events, revenues, income, future economic performance or management's plan and objective for future operations and include, without limitation, statements with respect to the anticipated production from the **Swamp Point North Aggregate Project**, the realization of mineral estimates, success of mining operations, the timing and amount of estimated future production, title disputes or claims, environmental risks, limitations on insurance coverage, current and anticipated purchase negotiations and arrangements, requirements for additional capital; and government regulation of mining operations. In some cases, you can identify forward-looking statements by the use of terminology such as “may”, “should”, “expects”, “plans”, “anticipates”, “believes”, “estimates”, “predicts”, “potential” or “continue” or the negative of these terms or other comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors, including: fluctuations in worldwide prices and demand for aggregates; changes in project parameters as plans continue to be refined; possible variations in grade and or recovery rates; accidents, labour disputes as well as those factors detailed from time to time in the Company's interim and annual financial statements and management's discussion and analysis of those statements, are filed and available for review on SEDAR at www.sedar.com.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.