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NEWS RELEASE

TSX.V: **HBK**
Frankfurt: **V7O**

HIGHBANK ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING

Vancouver, B.C. – July 18, 2017 - Highbank Resources Ltd. (**TSX.V –"HBK"**), (the "Company").

The Annual General Meeting of Highbank Resources Ltd. was held yesterday –July 17, 2017. At the meeting the shareholders re-elected James H. Place, Gary Musil, Victor N. Bryant, Luard J. Manning, William J. Loucks, and Ivan Scott for the upcoming year. The scrutineer reported that there were a total of 15 shareholders holding 8,092,794 common shares represented in person or by proxy at the meeting. This represents 6.21% of the total 130,306,621 shares issued and outstanding at record date.

On a show of hands, the Chairman declared that the shareholders ratified the election of directors for all nominees listed to hold office until the next annual meeting of shareholders or until their successors are duly elected or appointed. All Directors received 8,078,744 (99.83%) votes for their re-election.

Shareholders approved, subject to acceptance by the TSX Venture Exchange, the Company's Incentive Stock Option Plan. Shareholders also approved the re-appointment of Crowe MacKay LLP, Chartered Accountants as auditors for the ensuing year, and authorized the Directors to fix their remuneration.

Other resolutions submitted by management to shareholders for consideration were approved as presented; including the ratifying of the Company's Advance Notice Policy ("ANP") as attached to the Information Circular as Schedule "C". In order for the ANP to remain in effect, the ANP must be ratified, confirmed and approved at each subsequent annual general meeting.

At the Directors Meeting following; the directors appointed James H. Place as President/Chief Executive Officer, and Gary Musil as Corporate Secretary/Chief Financial Officer. The Audit Committee appointees are: Gary Musil, William (Bill) J. Loucks, and Ivan Scott.

The Board of Directors would like to thank the Company's shareholders for their continued support throughout the past year; as well as your increased support in attending and voting at the Annual General Meeting.

ON BEHALF OF THE BOARD OF DIRECTORS OF HIGHBANK RESOURCES LTD

"Gary Musil"

Gary Musil,
CFO/Director

This News Release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Forward-looking statements are projections of events, revenues, income, future economic *performance or management's plan and objective for future operations and include, without limitation, statements with respect to the anticipated production from the* ***Swamp Point North Aggregate Project****, the realization of mineral estimates, success of mining operations, the timing and amount of estimated future production, title disputes or claims, environmental risks, limitations on insurance coverage, current and anticipated purchase negotiations and arrangements, requirements for additional capital; and government regulation of mining operations. In some cases, you can identify forward -looking statements by the use of terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these terms or other comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors, including: fluctuations in worldwide prices and demand for aggregates; changes in project parameters as plans continue to be refined; possible variations in grade and or recovery rates; accidents, labour disputes as well as those factors detailed from time to time in the Company's interim and annual financial statements and management's discussion and analysis of those statements, are filed and available for review on SEDAR at www.sedar.com.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.