

**Form 51-102F3**  
***Material Change Report***

**Item 1: Name and Address of Company**

Stina Resources Ltd.  
Ste 717 – 165 LaRose Ave.  
Etobicoke, ON M9P 3S9

**Item 2: Date of Material Change:**

February 1, 2012

**Item 3: News Release**

Issued February 1, 2012 and distributed through the facilities of Canada Stockwatch and Market News.

**Item 4: Summary of Material Change**

STINA SIGNS MOU WITH ROYAL MINES FOR SEARCHLIGHT, NV GOLD PROPERTY

**Item 5: Full Description of Material Change**

See attached

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis.

**Item 7: Omitted Information**

There are no significant facts that are required to be disclosed herein that have been omitted.

**Item 8: Executive Officer**

Contact: Jim Wall, CEO/ Director  
Telephone: (604) 244-0964

**Item 9:** February 1, 2012