

Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

Stina Resources Ltd.
Ste 717 – 165 LaRose Ave.
Etobicoke, ON M9P 3S9

Item 2: Date of Material Change:

November 23, 2012

Item 3: News Release

Issued November 23, 2012 and distributed through the facilities of Canada Stockwatch and Market News.

Item 4: Summary of Material Change

Results of Blackwater Drilling Program

Item 5: Full Description of Material Change

See attached

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7: Omitted Information

There are no significant facts that are required to be disclosed herein that have been omitted.

Item 8: Executive Officer

Contact: Jim Wall, CEO
Telephone: (416) 368-2271

Item 9: November 23, 2012