

Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

Stina Resources Ltd.
Ste 10 – 8331 River Rd.
Richmond, BC V6X 1Y1

Item 2: Date of Material Change:

September 28, 2017

Item 3: News Release

Issued September 28, 2017 and distributed through the facilities of Canada Stockwatch and Market News.

Item 4: Summary of Material Change

Stina Resources Ltd. Announces Arrangement of Financing

Item 5: Full Description of Material Change

September 28, 2017 – Stina Resources Ltd. (the “Company”) (CSE: SQA) (OTCQB: STNUF) is pleased to announce that it has arranged a fully subscribed \$2.5 million financing.

The financing involves issuance of 12,500,000 units (“Units”) of the Company at a price of \$0.20 per Unit (the “Offering”). Each Unit consists of one common share (a “Common Share”) of the Company and one-half of one Common Share purchase warrant (a whole warrant, a “Warrant”) with each Warrant entitling the holder thereof to purchase a Common Share at an exercise price of \$0.45 for a period of thirty six (36) months following the closing of the Offering.

Proceeds of the financing will be utilized in developing the Company’s vanadium resources on its Bisoni McKay claims and to conduct exploration drilling on its newly acquired Bison Rio claims, both located in Nevada. The funds will also be for general working capital.

All the securities will be subject to a four-month hold period from the date of closing. A finder’s fee may be payable, in accordance with the policies of the Canadian Stock Exchange (“CSE”). The private placement is subject to the approval of the CSE.

About Stina Resources

Stina is a vanadium resource company moving towards becoming a fully integrated producer of vanadium and vanadium electrolytes for the vanadium battery storage industry. The Company’s vanadium mineral resources are located on the Bisoni McKay and Bisoni Rio properties in northern Nevada.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7: Omitted Information

There are no significant facts that are required to be disclosed herein that have been omitted.

Item 8: Executive Officer

Contact: Brian Stecyk, President & CEO/ Director
Telephone: 780-953-0111

Item 9: September 28, 2017