

Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

Stina Resources Ltd.
Ste 10 – 8331 River Rd.
Richmond, BC V6X 1Y1

Item 2: Date of Material Change:

March 20, 2018

Item 3: News Release

Issued March 20, 2018 and distributed through the facilities of Canada Stockwatch and Market News.

Item 4: Summary of Material Change

Stina Announces Appointment of New Director and President and CEO of Gildemeister Successor

Item 5: Full Description of Material Change

March 20, 2018 - Stina Resources Ltd. (“Stina” or the “Company”) (CSE: SQA) (OTCQB: STNUF) (Frankfurt: 01X) is pleased to announce the appointment of Mr. Stefan Schauss as President and CEO of ENEROX GmbH, a wholly-owned subsidiary of Stina. The newly formed Austrian company that will assume the assets of Gildemeister Energy Storage GmbH (“Gildemeister”) once the Stina asset purchase is concluded. Mr. Schauss will formally undertake his new duties on April 15, 2018. Mr. Schauss will also become a director and President of Stina.

Mr. Schauss has over 20 years of sales and business development experience worldwide with a focus in recent years on utility scale energy storage. He has extensive experience in marketing and sales of vanadium redox flow batteries (“VRBs”), the leading battery for large scale stationary energy storage. Stefan has worked extensively in both Europe and North America. He has a MSc. Physics from University Mainz, Germany with a concentration in computer science and electronics.

“Mr. Schauss’s association with Gildemeister Energy Storage since 2008, including his position as head of technical sales, makes him the ideal person to continue to develop the global sales channels for Gildemeister’s proven VRBs for the grid, micro grid, diesel replacement and other green energy storage markets for wind and solar”” states Brian Stecyk, President and CEO of Stina.

“I see the energy storage market becoming increasingly mainstream within the next few years. More and more the attributes of viability, durability and adaptability of vanadium redox flow batteries are becoming well known. The research phase is over and the great experience of the Gildemeister team positions ENEROX to continue being the leader in the deployment of flow batteries. On my travels throughout the world I constantly heard about expanding and emerging interest in flow batteries. We are truly on the threshold of an amazing energy storage revolution,” says Stefan Schauss, incoming president and CEO of ENEROX.

The grid connected storage market is expected to grow 44% annually with the market size reaching US \$18 billion by 2024 (Navigant Research). Stina, with its recent acquisition of the assets of Gildemeister Energy Storage GmbH (“Gildemeister”) and Jet Power and Controls Ltd. (“Jet Power”), is ideally positioned to capitalize on the demand for VRBs worldwide to help meet the World’s rapidly growing energy storage needs.

Gildemeister has been a world leader in the development of VRBs. After 20 years of extensive research and development, Gildemeister developed the patented CellCube battery, the most commonly installed VRB in the World. There are currently over 100 CellCube batteries in use globally. CellCube VRBs are used for a variety of purposes including grid storage; micro-grids; off-grid storage for solar and wind power; diesel power replacement; back-up power systems; farming applications; electrical

vehicle charging stations; industrial plants and office building applications; and emergency power sources.

Recently Stina announced that it acquired Jet Power, a North American leading-edge provider of custom and off-the-shelf electrical equipment and systems for heavy power users, pipeline companies, refineries, manufacturers, municipalities and infrastructure providers and equipment. Its key products include electrical switchgear, motor control switchers, and solar power inverters. With the acquisition of Jet Power, Stina will be able to accelerate its sales of CellCube batteries worldwide and offer complementary products and services.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7: Omitted Information

There are no significant facts that are required to be disclosed herein that have been omitted.

Item 8: Executive Officer

Contact: Brian Stecyk, President & CEO/ Director
Telephone: 780-953-0111

Item 9: March 20, 2018